

Statement of Net Position
Todd Creek Village Metropolitan District
As of December 31, 2025

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Reserve Fund	Wastewater Fund	Total of All Funds
Assets							
Current Assets							
Cash and Cash Equivalents							
Cash in Trust UMB Bank - 2018 Bonds	2,909,522.96	0.00	2,178,071.42	0.00	0.00	0.00	5,087,594.38
Cash in Trust UMB Bank - 2024 Bonds	0.00	7,618,147.20	1,138.05	0.00	0.00	0.00	7,619,285.25
Citywide - 4767	850,040.26	0.00	0.00	0.00	0.00	0.00	850,040.26
InBank	1,183,794.08	0.00	0.00	0.00	0.00	0.00	1,183,794.08
Cash Pooling	(1,144,031.22)	0.00	0.00	0.00	1,144,031.22	0.00	0.00
Total Cash and Cash Equivalents	3,799,326.08	7,618,147.20	2,179,209.47	0.00	1,144,031.22	0.00	14,740,713.97
Accounts Receivable	229,952.23	0.00	0.00	0.00	0.00	0.00	229,952.23
Allowance for Doubtful Account	(105,000.00)	0.00	0.00	0.00	0.00	0.00	(105,000.00)
Citiwide CD - DRMS	0.00	75,000.00	0.00	0.00	0.00	0.00	75,000.00
Prepaid Expenses	57,520.00	0.00	0.00	0.00	0.00	0.00	57,520.00
Utility Billing Receivable	276,535.75	0.00	0.00	0.00	0.00	0.00	276,535.75
Total Current Assets	4,258,334.06	7,693,147.20	2,179,209.47	0.00	1,144,031.22	0.00	15,274,721.95
Capital Assets							
Accumulated Depreciation	0.00	0.00	0.00	(30,601,249.54)	0.00	0.00	(30,601,249.54)
Accumulated Depreciation - ROU Assests	0.00	0.00	0.00	(218,757.00)	0.00	0.00	(218,757.00)
Construction in Progress	0.00	0.00	0.00	5,448,250.05	0.00	0.00	5,448,250.05
Easements	0.00	0.00	0.00	232,841.00	0.00	0.00	232,841.00
Equipment	0.00	0.00	0.00	160,168.59	0.00	0.00	160,168.59
Office Furniture	0.00	0.00	0.00	3,579.15	0.00	0.00	3,579.15
Operating System and Storage	0.00	0.00	0.00	74,193,091.68	0.00	0.00	74,193,091.68
Right of Use Assets	0.00	0.00	0.00	340,287.00	0.00	0.00	340,287.00
Vehicles	0.00	0.00	0.00	376,994.45	0.00	0.00	376,994.45
Water Rights	0.00	0.00	0.00	10,969,545.30	0.00	0.00	10,969,545.30
Total Capital Assets	0.00	0.00	0.00	60,904,750.68	0.00	0.00	60,904,750.68
Long Term Assets							
Deferred Charge on Refunding	0.00	0.00	0.00	4,030,150.26	0.00	0.00	4,030,150.26
Total Long Term Assets	0.00	0.00	0.00	4,030,150.26	0.00	0.00	4,030,150.26
Total Assets	4,258,334.06	7,693,147.20	2,179,209.47	64,934,900.94	1,144,031.22	0.00	80,209,622.89

Statement of Net Position
Todd Creek Village Metropolitan District
As of December 31, 2025

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Reserve Fund	Wastewater Fund	Total of All Funds
Liabilities and Net Position							
Liabilities							
Current Liabilities							
Accounts Payable	326,965.81	1,668.75	4,000.00	0.00	0.00	0.00	332,634.56
Accrued Interest	0.00	0.00	131,769.33	0.00	0.00	0.00	131,769.33
Agfinity Charge Account	62.05	0.00	0.00	0.00	0.00	0.00	62.05
Customer Deposits	42,353.11	0.00	0.00	0.00	0.00	0.00	42,353.11
Home Depot Credit Account	506.80	0.00	0.00	0.00	0.00	0.00	506.80
InBank Credit Card	3,070.12	0.00	0.00	0.00	0.00	0.00	3,070.12
Lease Liability - Operating Leases	0.00	0.00	0.00	110,782.00	0.00	0.00	110,782.00
Maverik Credit Card 2025	1,816.86	0.00	0.00	0.00	0.00	0.00	1,816.86
Total Current Liabilities	374,774.75	1,668.75	135,769.33	110,782.00	0.00	0.00	622,994.83
Long Term Liabilities							
2018A Bond Premium	0.00	0.00	0.00	668,076.94	0.00	0.00	668,076.94
2018A Bonds Payable	0.00	0.00	0.00	17,990,000.00	0.00	0.00	17,990,000.00
2018B Bonds Payable	0.00	0.00	0.00	5,505,000.00	0.00	0.00	5,505,000.00
2024 Bond Discount	0.00	0.00	0.00	(56,175.90)	0.00	0.00	(56,175.90)
2024 Bond Premium	0.00	0.00	0.00	191,260.02	0.00	0.00	191,260.02
2024 Bonds Payable	0.00	0.00	0.00	8,405,000.00	0.00	0.00	8,405,000.00
Capital Lease - Vehicles	0.00	0.00	0.00	37,862.36	0.00	0.00	37,862.36
Due to West South Platte	0.00	0.00	0.00	1,300,000.00	0.00	0.00	1,300,000.00
Total Long Term Liabilities	0.00	0.00	0.00	34,041,023.42	0.00	0.00	34,041,023.42
Total Liabilities	374,774.75	1,668.75	135,769.33	34,151,805.42	0.00	0.00	34,664,018.25
Net Position							
Amount to be Provided for	0.00	0.00	0.00	(46,753,788.00)	0.00	0.00	(46,753,788.00)
Current Year Earnings	1,805,279.56	343,358.46	(694,894.43)	627,674.26	301,591.40	0.00	2,383,009.25
Fund Balance	2,078,279.75	7,348,119.99	2,738,334.57	28,528,800.25	842,439.82	0.00	41,535,974.38
Invested in Capital Assets	0.00	0.00	0.00	48,380,409.01	0.00	0.00	48,380,409.01
Total Net Position	3,883,559.31	7,691,478.45	2,043,440.14	30,783,095.52	1,144,031.22	0.00	45,545,604.64
Total Liabilities and Net Position	4,258,334.06	7,693,147.20	2,179,209.47	64,934,900.94	1,144,031.22	0.00	80,209,622.89

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended December 31, 2025

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Revenue								
Conservation Fee Revenue	7,778.91	12,721.00	(4,942.09)	-38.85%	375,927.62	370,353.00	5,574.62	1.51%
Failure to Connect Revenue	390.00	130.00	260.00	200.00%	2,730.00	1,560.00	1,170.00	75.00%
Golf Course Revenue	5,700.06	0.00	5,700.06	#DIV/0!	150,509.01	152,374.00	(1,864.99)	-1.22%
Grant Proceeds	0.00	0.00	0.00	0.00%	86,989.16	0.00	86,989.16	0.00%
Inspection Fees	0.00	0.00	0.00	0.00%	4,900.00	0.00	4,900.00	0.00%
Interest Income	10,882.77	11,269.00	(386.23)	-3.43%	65,326.10	135,230.00	(69,903.90)	-51.69%
Irrigation - Commercial	106.59	0.00	106.59	#DIV/0!	274,119.91	236,760.00	37,359.91	15.78%
Irrigation - Residential	4,290.01	0.00	4,290.01	#DIV/0!	1,513,170.06	1,362,801.00	150,369.06	11.03%
Lease of Water	45,908.00	66,667.00	(20,759.00)	-31.14%	574,480.00	800,000.00	(225,520.00)	-28.19%
Meter Fees	0.00	0.00	0.00	0.00%	7,150.00	0.00	7,150.00	0.00%
Misc Income	5,820.30	9,797.00	(3,976.70)	-40.59%	186,618.35	117,559.00	69,059.35	58.74%
Monthly Base Fee Revenue	166,859.81	165,977.00	882.81	0.53%	1,994,293.20	1,991,724.00	2,569.20	0.13%
Penalty & Interest Income	917.38	852.00	65.38	7.67%	17,382.95	24,789.00	(7,406.05)	-29.88%
PFAS Settlement Receipts	465,023.35	0.00	465,023.35	0.00%	1,242,135.47	0.00	1,242,135.47	0.00%
Potable Water - Commercial	1,063.28	21,836.00	(20,772.72)	-95.13%	18,074.41	262,025.00	(243,950.59)	-93.10%
Potable Water - Residential	61,599.77	71,629.00	(10,029.23)	-14.00%	820,974.63	859,542.00	(38,567.37)	-4.49%
Tap Fees	0.00	84,000.00	(84,000.00)	-100.00%	1,093,613.00	2,128,000.00	(1,034,387.00)	-48.61%
Water Resource Fee	0.00	0.00	0.00	0.00%	0.00	252,000.00	(252,000.00)	-100.00%
Total Revenue	776,340.23	444,878.00	331,462.23	74.5%	8,428,393.87	8,694,717.00	(266,323.13)	-3.1%
Expenditures								
Accounting/Audit	0.00	0.00	0.00	0.00%	19,100.00	20,000.00	(900.00)	-4.50%
Administration and Overhead Costs	16,498.03	15,812.00	686.03	4.34%	166,131.60	189,741.00	(23,609.40)	-12.44%
Bennt Creek Regional Water Authority	0.00	0.00	0.00	0.00%	27,000.00	27,000.00	0.00	0.00%
Contingency - Distribution	0.00	5,000.00	(5,000.00)	-100.00%	0.00	60,000.00	(60,000.00)	-100.00%
Contingency - Raw Water	0.00	16,659.00	(16,659.00)	-100.00%	17,038.59	199,900.00	(182,861.41)	-91.48%
Contract - Distribution Maintenance	0.00	5,938.00	(5,938.00)	-100.00%	9,214.07	71,250.00	(62,035.93)	-87.07%
Contract - Irrigation Maintenance	0.00	6,250.00	(6,250.00)	-100.00%	39,689.77	75,000.00	(35,310.23)	-47.08%
Contract - Raw Water Maintenance	0.00	2,617.00	(2,617.00)	-100.00%	12,239.06	31,400.00	(19,160.94)	-61.02%
Contract - Treatment Maintenance	0.00	3,063.00	(3,063.00)	-100.00%	450.00	36,750.00	(36,300.00)	-98.78%
Diesel Pump - Diesel	10,754.82	11,167.00	(412.18)	-3.69%	136,761.77	134,000.00	2,761.77	2.06%
Diesel Pump Maintenance	850.00	2,350.00	(1,500.00)	-63.83%	7,168.91	28,200.00	(21,031.09)	-74.58%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended December 31, 2025

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Diesel Pump Rentals	20,712.59	15,627.00	5,085.59	32.54%	212,492.13	187,516.00	24,976.13	13.32%
District Management	124,985.33	124,986.00	(0.67)	0.00%	1,499,823.96	1,499,824.00	(0.04)	0.00%
Education and Exams	104.00	1,534.00	(1,430.00)	-93.22%	3,307.26	18,400.00	(15,092.74)	-82.03%
Employee Overtime - Distribution	193.78	942.00	(748.22)	-79.43%	4,505.64	11,300.00	(6,794.36)	-60.13%
Employee Overtime - Raw Water	0.00	2,125.00	(2,125.00)	-100.00%	11,730.36	25,500.00	(13,769.64)	-54.00%
Employee Overtime - Treatment	1.74	459.00	(457.26)	-99.62%	1,280.94	5,500.00	(4,219.06)	-76.71%
Engineering - Irrigation Water System	0.00	834.00	(834.00)	-100.00%	0.00	10,000.00	(10,000.00)	-100.00%
Engineering - Potable Water System	0.00	834.00	(834.00)	-100.00%	4,781.58	10,000.00	(5,218.42)	-52.18%
Engineering - Raw Water System	0.00	1,234.00	(1,234.00)	-100.00%	2,772.00	14,800.00	(12,028.00)	-81.27%
Engineering - Treatment	0.00	5,000.00	(5,000.00)	-100.00%	2,368.42	60,000.00	(57,631.58)	-96.05%
Equipment Rental - Irrigation	0.00	1,250.00	(1,250.00)	-100.00%	524.40	15,000.00	(14,475.60)	-96.50%
Equipment Rental - Potable	0.00	1,250.00	(1,250.00)	-100.00%	171.21	15,000.00	(14,828.79)	-98.86%
Equipment Rental - Raw Water	0.00	617.00	(617.00)	-100.00%	10,182.40	7,400.00	2,782.40	37.60%
Equipment Rental - Treatment	0.00	125.00	(125.00)	-100.00%	165.60	1,500.00	(1,334.40)	-88.96%
Fuel - Backhoe	0.00	121.00	(121.00)	-100.00%	973.99	1,450.00	(476.01)	-32.83%
Fuel-Admin Vehicles	0.00	500.00	(500.00)	-100.00%	146.73	6,000.00	(5,853.27)	-97.55%
Fuel-Distribution Vehicles	638.98	834.00	(195.02)	-23.38%	11,441.32	10,000.00	1,441.32	14.41%
Fuel-Raw Water Vehicles	501.55	875.00	(373.45)	-42.68%	7,319.34	10,500.00	(3,180.66)	-30.29%
Fuel-Treatment Vehicles	158.57	1,250.00	(1,091.43)	-87.31%	2,171.32	15,000.00	(12,828.68)	-85.52%
Insurance & Bonds	4,499.00	4,443.00	56.00	1.26%	53,788.00	53,306.00	482.00	0.90%
Lease Payment - Equipment	17,000.00	17,000.00	0.00	0.00%	204,000.00	204,000.00	0.00	0.00%
Legal General Counsel	5,454.12	6,786.00	(1,331.88)	-19.63%	72,953.55	81,421.00	(8,467.45)	-10.40%
Legal Litigation	0.00	2,000.00	(2,000.00)	-100.00%	909.50	24,000.00	(23,090.50)	-96.21%
Locate - Overhead & Supplies - Distribution	1,725.01	1,225.00	500.01	40.82%	2,733.01	14,700.00	(11,966.99)	-81.41%
Mann Lakes	0.00	0.00	0.00	0.00%	270.00	0.00	270.00	0.00%
Mann Lakes - Operating	0.00	0.00	0.00	0.00%	682.54	0.00	682.54	0.00%
Meters and MXU System	58.44	8,709.00	(8,650.56)	-99.33%	21,727.56	104,500.00	(82,772.44)	-79.21%
Miscellaneous Expense	148.97	4,167.00	(4,018.03)	-96.43%	151.98	50,000.00	(49,848.02)	-99.70%
Office Rental Costs	10,500.14	9,594.00	906.14	9.44%	118,580.46	115,119.00	3,461.46	3.01%
PFAS Testing	0.00	0.00	0.00	0.00%	60,022.10	0.00	60,022.10	0.00%
Public Relations	5,395.60	1,606.00	3,789.60	235.97%	19,304.95	19,266.00	38.95	0.20%
Raw Water Administration	126.26	1,240.00	(1,113.74)	-89.82%	1,896.40	14,875.00	(12,978.60)	-87.25%
Repairs and Maintenance - Backhoe	1,252.74	625.00	627.74	100.44%	6,307.15	7,500.00	(1,192.85)	-15.90%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended December 31, 2025

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Repairs and Maintenance - Irrigation System	0.00	7,517.00	(7,517.00)	-100.00%	43,739.60	90,200.00	(46,460.40)	-51.51%
Repairs and Maintenance - Potable System	203.83	5,417.00	(5,213.17)	-96.24%	19,748.06	65,000.00	(45,251.94)	-69.62%
Repairs and Maintenance - Raw Water System	0.00	1,884.00	(1,884.00)	-100.00%	20,254.46	22,600.00	(2,345.54)	-10.38%
Repairs and Maintenance - Treatment	2,521.78	15,500.00	(12,978.22)	-83.73%	127,785.06	186,000.00	(58,214.94)	-31.30%
Reservoir Lease	0.00	0.00	0.00	0.00%	120,000.00	120,000.00	0.00	0.00%
Reservoir Maintenance	0.00	355.00	(355.00)	-100.00%	2,986.05	4,250.00	(1,263.95)	-29.74%
River 1 Pump Maintenance	0.00	2,817.00	(2,817.00)	-100.00%	17,882.25	33,800.00	(15,917.75)	-47.09%
Safety - Raw Water	80.71	147.00	(66.29)	-45.10%	3,445.00	1,755.00	1,690.00	96.30%
Safety - Treatment	498.94	317.00	181.94	57.39%	5,473.20	3,800.00	1,673.20	44.03%
Safety-Distribution	0.00	1,584.00	(1,584.00)	-100.00%	3,840.98	19,000.00	(15,159.02)	-79.78%
SCADA	626.00	8,409.00	(7,783.00)	-92.56%	8,808.69	100,900.00	(92,091.31)	-91.27%
SCADA - Irrigation	571.00	1,292.00	(721.00)	-55.80%	18,271.70	15,500.00	2,771.70	17.88%
SCADA - Potable	571.00	1,292.00	(721.00)	-55.80%	7,142.00	15,500.00	(8,358.00)	-53.92%
SCADA - Raw Water	3,685.32	5,964.00	(2,278.68)	-38.21%	47,656.23	71,560.00	(23,903.77)	-33.40%
Testing - Colorado Analytical - Irrigation	0.00	334.00	(334.00)	-100.00%	0.00	4,008.00	(4,008.00)	-100.00%
Testing - Colorado Analytical - Potable	276.30	834.00	(557.70)	-66.87%	7,095.00	10,000.00	(2,905.00)	-29.05%
Testing - Colorado Analytical - Raw Water	0.00	50.00	(50.00)	-100.00%	0.00	600.00	(600.00)	-100.00%
Testing - Colorado Analytical - Treatment	225.90	4,241.00	(4,015.10)	-94.67%	25,180.05	50,884.00	(25,703.95)	-50.51%
Tools & Supplies - Distribution	182.16	1,875.00	(1,692.84)	-90.28%	20,082.79	22,500.00	(2,417.21)	-10.74%
Tools & Supplies - Raw Water	66.24	600.00	(533.76)	-88.96%	4,083.21	7,200.00	(3,116.79)	-43.29%
Tools & Supplies - Treatment	47.06	2,209.00	(2,161.94)	-97.87%	9,012.12	26,500.00	(17,487.88)	-65.99%
Transfer to Capital Projects Fund	121,846.50	168,708.00	(46,861.50)	-27.78%	520,473.28	2,024,488.00	(1,504,014.72)	-74.29%
Transfer to Debt Service Fund	0.00	190,110.00	(190,110.00)	-100.00%	1,621,775.11	2,281,314.00	(659,538.89)	-28.91%
Transfer to Wastewater Enterprise	5,850.00	6,667.00	(817.00)	-12.25%	67,277.75	80,000.00	(12,722.25)	-15.90%
Treatment Facility Overhead and Utility Costs	1,905.08	6,281.00	(4,375.92)	-69.67%	22,657.36	75,361.00	(52,703.64)	-69.93%
Uniforms	0.00	750.00	(750.00)	-100.00%	1,691.57	9,000.00	(7,308.43)	-81.20%
Utilities - Distribution Irrigation	1,864.64	7,500.00	(5,635.36)	-75.14%	98,331.27	90,000.00	8,331.27	9.26%
Utilities - Distribution Potable	204.56	500.00	(295.44)	-59.09%	2,419.49	6,000.00	(3,580.51)	-59.68%
Utilities - Raw Water Operations	7,383.72	11,667.00	(4,283.28)	-36.71%	134,435.11	140,000.00	(5,564.89)	-3.97%
Utilities - Treatment	14,779.50	14,500.00	279.50	1.93%	139,950.57	174,000.00	(34,049.43)	-19.57%
Vehicle Lease and Maintenance - Admin	0.00	247.00	(247.00)	-100.00%	0.00	2,960.00	(2,960.00)	-100.00%
Vehicle Lease and Maintenance - Distribution	0.00	2,834.00	(2,834.00)	-100.00%	19,449.11	34,000.00	(14,550.89)	-42.80%
Vehicle Lease and Maintenance - Raw Water	1,502.31	2,620.00	(1,117.69)	-42.66%	21,007.93	31,430.00	(10,422.07)	-33.16%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended December 31, 2025

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Vehicle Lease and Maintenance - Treatment	0.00	1,965.00	(1,965.00)	-100.00%	2,650.65	23,572.00	(20,921.35)	-88.76%
Water Acquisitions and Lease Costs	44,544.50	39,118.00	5,426.50	13.87%	504,012.36	469,406.00	34,606.36	7.37%
Water Rights - Legal and Engineering	9,547.11	16,170.00	(6,622.89)	-40.96%	114,111.74	194,040.00	(79,928.26)	-41.19%
Water Treatment - Chemicals and Other	1,574.70	7,220.00	(5,645.30)	-78.19%	46,001.39	86,637.00	(40,635.61)	-46.90%
Water Treatment - Irrigation	0.00	1,750.00	(1,750.00)	-100.00%	20,103.60	21,000.00	(896.40)	-4.27%
Total Expenditures	442,118.53	827,893.00	(385,774.47)	-46.6%	6,623,114.31	10,101,383.00	(3,478,268.69)	-34.4%
Change in Net Position	334,221.70	(383,015.00)	717,236.70	187.26%	1,805,279.56	(1,406,666.00)	3,211,945.56	228.34%

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Capital Projects Fund
For the month ended December 31, 2025

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Revenue								
Contributed Capital	0.00	35,014.00	(35,014.00)	-100.00%	1,264,356.43	420,168.00	844,188.43	200.92%
Grant Proceeds	0.00	163,399.00	(163,399.00)	-100.00%	0.00	1,960,784.00	(1,960,784.00)	-100.00%
Interest Income	26,905.24	0.00	26,905.24	0.00%	319,508.05	0.00	319,508.05	0.00%
Transfer from Operating Fund	121,846.50	168,708.00	(46,861.50)	-27.78%	520,473.28	2,024,488.00	(1,504,014.72)	-74.29%
Total Revenue	148,751.74	367,121.00	(46,861.50)	-59.5%	2,104,337.76	4,405,440.00	(2,301,102.24)	-52.2%
Expenditures								
Administration and Overhead Costs	1,579.53	0.00	1,579.53	0.00%	18,606.95	0.00	18,606.95	0.00%
Alluvial Well Improvements	0.00	0.00	0.00	0.00%	310,842.89	0.00	310,842.89	0.00%
Infrastructure Accpetance	0.00	0.00	0.00	0.00%	1,264,356.43	0.00	1,264,356.43	0.00%
Irrigation Pump Station Improvements	0.00	29,167.00	(29,167.00)	-100.00%	0.00	350,000.00	(350,000.00)	-100.00%
Mann Lakes	35,173.25	250,000.00	(214,826.75)	-85.93%	92,668.75	3,000,000.00	(2,907,331.25)	-96.91%
Signal Reservoir Complex	0.00	70,834.00	(70,834.00)	-100.00%	1,570.11	850,000.00	(848,429.89)	-99.82%
Treatment Plant Upgrades	0.00	183,334.00	(183,334.00)	-100.00%	30,951.50	2,200,000.00	(2,169,048.50)	-98.59%
Water Tank	0.00	200,000.00	(200,000.00)	-100.00%	41,982.67	2,400,000.00	(2,358,017.33)	-98.25%
Total Expenditures	36,752.78	733,335.00	(696,582.22)	-95.0%	1,760,979.30	8,800,000.00	(7,039,020.70)	-79.9889%
Change in Net Position	111,998.96	(366,214.00)	478,212.96	130.58%	343,358.46	(4,394,560.00)	4,737,918.46	107.81%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Debt Service Fund
For the month ended December 31, 2025

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Revenue								
Interest Income	8,415.39	13,677.00	(5,261.61)	-38.47%	129,655.15	164,114.00	(34,458.85)	-21.00%
Transfer from Operating Fund	0.00	190,110.00	(190,110.00)	-100.00%	1,621,775.11	2,281,314.00	(659,538.89)	-28.91%
Total Revenue	8,415.39	203,787.00	(195,371.61)	-95.9%	1,751,430.26	2,445,428.00	(693,997.74)	-28.4%
Expenditures								
Administration and Overhead Costs	787.50	604.00	183.50	30.38%	7,722.60	7,247.00	475.60	6.56%
Bond Interest	808,511.46	812,091.00	(3,579.54)	0.00%	1,620,602.09	1,624,181.00	(3,578.91)	-0.22%
Bond Principal	810,000.00	810,000.00	0.00	0.00%	810,000.00	810,000.00	0.00	0.00%
Trustee Admin Fees	4,000.00	0.00	4,000.00	#DIV/0!	8,000.00	4,000.00	4,000.00	100.00%
Total Expenditures	1,623,298.96	1,622,695.00	603.96	0.04%	2,446,324.69	2,445,428.00	896.69	0.04%
Net Change in Position	(1,614,883.57)	(1,418,908.00)	(195,975.57)	-13.8117%	(694,894.43)	0.00	(694,894.43)	

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Account Group Fund
For the month ended December 31, 2025

	December				Year to Date			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
Revenue								
Total Revenue	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Expenditures								
Alluvial Well Improvements	(310,842.89)	0.00	(310,842.89)	0.00%	(310,842.89)	0.00	(310,842.89)	0.00%
Amortization Expense	268,676.68	0.00	268,676.68	0.00%	268,676.68	0.00	268,676.68	0.00%
Bond Interest	(35,187.02)	0.00	(35,187.02)	0.00%	(35,187.02)	0.00	(35,187.02)	0.00%
Bond Principal	(810,000.00)	0.00	(810,000.00)	0.00%	(810,000.00)	0.00	(810,000.00)	0.00%
Contract - Irrigation Maintenance	(64,257.00)	0.00	(64,257.00)	0.00%	(64,257.00)	0.00	(64,257.00)	0.00%
Depreciation Expense	1,956,124.00	0.00	1,956,124.00	0.00%	1,956,124.00	0.00	1,956,124.00	0.00%
Infrastructure Accpetance	(1,264,356.43)	0.00	(1,264,356.43)	0.00%	(1,264,356.43)	0.00	(1,264,356.43)	0.00%
Mann Lakes	(92,668.75)	0.00	(92,668.75)	0.00%	(92,668.75)	0.00	(92,668.75)	0.00%
Rehab Alluvial Well	(88,450.00)	0.00	(88,450.00)	0.00%	(88,450.00)	0.00	(88,450.00)	0.00%
Repairs and Maintenance - Treatment	(85,505.00)	0.00	(85,505.00)	0.00%	(85,505.00)	0.00	(85,505.00)	0.00%
Signal Reservoir Complex	(1,570.11)	0.00	(1,570.11)	0.00%	(1,570.11)	0.00	(1,570.11)	0.00%
Treatment Plant Upgrades	(30,951.50)	0.00	(30,951.50)	0.00%	(30,951.50)	0.00	(30,951.50)	0.00%
Vehicle Lease and Maintenance - Distribution	(12,724.08)	0.00	(12,724.08)	0.00%	(12,724.08)	0.00	(12,724.08)	0.00%
Vehicle Lease and Maintenance - Raw Water	(13,979.49)	0.00	(13,979.49)	0.00%	(13,979.49)	0.00	(13,979.49)	0.00%
Water Tank	(41,982.67)	0.00	(41,982.67)	0.00%	(41,982.67)	0.00	(41,982.67)	0.00%
Total Expenditures	(627,674.26)	0.00	(627,674.26)	0.00%	(627,674.26)	0.00	(627,674.26)	0.00%
Net Change in Position	627,674.26	0.00	627,674.26	0.0%	627,674.26	0.00	627,674.26	0.0%

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Reserve Fund
For the month ended December 31, 2025

	December				Year to Date			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
Revenue								
Reserve Fee	41,761.84	48,220.00	(6,458.16)	-13.39%	500,198.40	578,634.00	(78,435.60)	-13.56%
Total Revenue	41,761.84	48,220.00	(6,458.16)	-13.39%	500,198.40	578,634.00	(78,435.60)	-13.56%
Expenditures								
Contract - Irrigation Maintenance	0.00	0.00	0.00	0.00%	64,257.00	0.00	64,257.00	0.00%
Other Improvements	0.00	0.00	0.00	0.00%	0.00	85,000.00	(85,000.00)	-100.00%
Rehab Alluvial Well	0.00	0.00	0.00	0.00%	88,450.00	150,000.00	(61,550.00)	-41.03%
Repairs and Maintenance - Irrigation System	0.00	0.00	0.00	0.00%	45,900.00	0.00	45,900.00	0.00%
Total Expenditures	0.00	0.00	0.00	0.0%	198,607.00	235,000.00	(36,393.00)	-15.49%
Net Change in Position	41,761.84	48,220.00	(6,458.16)	-13.39%	301,591.40	343,634.00	(42,042.60)	-12.23%

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Wastewater Enterprise
For the month ended December 31, 2025

	December				Year to Date			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
Revenue								
Transfer from Operating Fund	5,850.00	6,667.00	(817.00)	-12.25%	67,277.75	80,000.00	(12,722.25)	-15.90%
Total Revenue	5,850.00	6,667.00	(817.00)	-12.3%	67,277.75	80,000.00	(12,722.25)	-15.9%
Expenditures								
Administration and Overhead Costs	0.00	0.00	0.00	0.00%	2,992.00	0.00	2,992.00	0.00%
Engineering - Collections	0.00	6,667.00	(6,667.00)	-100.00%	52,810.75	80,000.00	(27,189.25)	-33.99%
Infrastructure Accpetance	0.00	0.00	0.00	0.00%	11,475.00	0.00	11,475.00	0.00%
Total Expenditures	0.00	6,667.00	(6,667.00)	-100.0%	67,277.75	80,000.00	(12,722.25)	-15.9%
Net Change in Position	5,850.00	0.00	5,850.00	0.0%	0.00	0.00	0.00	0.0%