

**Statement of Net Position**  
**Todd Creek Village Metropolitan District**  
**As of December 31, 2024**

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Reserve Fund	Wastewater Fund	Total of All Funds
<b>Assets</b>							
<b>Current Assets</b>							
<b>Cash and Cash Equivalents</b>							
Cash in Trust UMB Bank - 2018 Bonds	2,169,624.66	0.00	2,827,073.26	0.00	0.00	0.00	4,996,697.92
Cash in Trust UMB Bank - 2024 Bonds	0.00	7,317,246.10	50,609.81	0.00	0.00	0.00	7,367,855.91
Citywide - 4767	695,346.23	0.00	0.00	0.00	0.00	0.00	695,346.23
InBank	224,720.14	0.00	0.00	0.00	0.00	0.00	224,720.14
Cash Pooling	(994,071.38)	0.00	0.00	0.00	994,071.38	0.00	0.00
<b>Total Cash and Cash Equivalents</b>	<b>2,095,619.65</b>	<b>7,317,246.10</b>	<b>2,877,683.07</b>	<b>0.00</b>	<b>994,071.38</b>	<b>0.00</b>	<b>13,284,620.20</b>
Accounts Receivable	269,548.19	0.00	0.00	0.00	0.00	0.00	269,548.19
Allowance for Doubtful Account	(105,000.00)	0.00	0.00	0.00	0.00	0.00	(105,000.00)
Citiwide CD - DRMS	0.00	75,000.00	0.00	0.00	0.00	0.00	75,000.00
Prepaid Expenses	53,988.00	0.00	0.00	0.00	0.00	0.00	53,988.00
Utility Billing Receivable	267,076.02	0.00	0.00	0.00	0.00	0.00	267,076.02
<b>Total Current Assets</b>	<b>2,581,231.86</b>	<b>7,392,246.10</b>	<b>2,877,683.07</b>	<b>0.00</b>	<b>994,071.38</b>	<b>0.00</b>	<b>13,845,232.41</b>
<b>Capital Assets</b>							
Accumulated Depreciation	0.00	0.00	0.00	(28,645,125.54)	0.00	0.00	(28,645,125.54)
Accumulated Depreciation - ROU Assests	0.00	0.00	0.00	(312,112.00)	0.00	0.00	(312,112.00)
Construction in Progress	0.00	0.00	0.00	5,192,627.02	0.00	0.00	5,192,627.02
Easements	0.00	0.00	0.00	232,841.00	0.00	0.00	232,841.00
Equipment	0.00	0.00	0.00	160,168.59	0.00	0.00	160,168.59
Office Furniture	0.00	0.00	0.00	3,579.15	0.00	0.00	3,579.15
Operating System and Storage	0.00	0.00	0.00	72,468,130.36	0.00	0.00	72,468,130.36
Right of Use Assets	0.00	0.00	0.00	528,103.00	0.00	0.00	528,103.00
Vehicles	0.00	0.00	0.00	376,994.45	0.00	0.00	376,994.45
Water Rights	0.00	0.00	0.00	10,969,545.30	0.00	0.00	10,969,545.30
<b>Total Capital Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,974,751.33</b>	<b>0.00</b>	<b>0.00</b>	<b>60,974,751.33</b>
<b>Long Term Assets</b>							
Deferred Charge on Refunding	0.00	0.00	0.00	4,298,826.94	0.00	0.00	4,298,826.94
<b>Total Long Term Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,298,826.94</b>	<b>0.00</b>	<b>0.00</b>	<b>4,298,826.94</b>
<b>Total Assets</b>	<b>2,581,231.86</b>	<b>7,392,246.10</b>	<b>2,877,683.07</b>	<b>65,273,578.27</b>	<b>994,071.38</b>	<b>0.00</b>	<b>79,118,810.68</b>

Unaudited - For Management Purposes Only

**Statement of Net Position**  
**Todd Creek Village Metropolitan District**  
**As of December 31, 2024**

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Reserve Fund	Wastewater Fund	Total of All Funds
<b>Liabilities and Net Position</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
Accounts Payable	447,187.50	44,126.11	4,000.00	0.00	151,631.56	0.00	646,945.17
Accrued Interest	0.00	0.00	135,348.50	0.00	0.00	0.00	135,348.50
Customer Deposits	42,353.11	0.00	0.00	0.00	0.00	0.00	42,353.11
InBank Credit Card	4,715.03	0.00	0.00	0.00	0.00	0.00	4,715.03
Maverik Credit Card	1,069.25	0.00	0.00	0.00	0.00	0.00	1,069.25
Lease Liability - Operating Leases	0.00	0.00	0.00	202,802.00	0.00	0.00	202,802.00
<b>Total Current Liabilities</b>	<b>495,324.89</b>	<b>44,126.11</b>	<b>139,348.50</b>	<b>202,802.00</b>	<b>151,631.56</b>	<b>0.00</b>	<b>1,033,233.06</b>
<b>Long Term Liabilities</b>							
2018A Bond Premium	0.00	0.00	0.00	697,123.77	0.00	0.00	697,123.77
2018A Bonds Payable	0.00	0.00	0.00	18,325,000.00	0.00	0.00	18,325,000.00
2018B Bonds Payable	0.00	0.00	0.00	5,785,000.00	0.00	0.00	5,785,000.00
2024 Bond Discount	0.00	0.00	0.00	(58,729.35)	0.00	0.00	(58,729.35)
2024 Bond Premium	0.00	0.00	0.00	199,953.66	0.00	0.00	199,953.66
2024 Bonds Payable	0.00	0.00	0.00	8,600,000.00	0.00	0.00	8,600,000.00
Capital Lease - Vehicles	0.00	0.00	0.00	64,565.93	0.00	0.00	64,565.93
Due to West South Platte	0.00	0.00	0.00	1,300,000.00	0.00	0.00	1,300,000.00
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34,912,914.01</b>	<b>0.00</b>	<b>0.00</b>	<b>34,912,914.01</b>
<b>Total Liabilities</b>	<b>495,324.89</b>	<b>44,126.11</b>	<b>139,348.50</b>	<b>35,115,716.01</b>	<b>151,631.56</b>	<b>0.00</b>	<b>35,946,147.07</b>
<b>Net Position</b>							
Amount to be Provided for	0.00	0.00	0.00	(46,753,788.00)	0.00	0.00	(46,753,788.00)
Current Year Earnings	1,853,604.07	7,289,551.97	322,563.60	(3,200,435.74)	347,882.96	0.00	6,613,166.86
Fund Balance	232,302.90	58,568.02	2,415,770.97	31,731,676.99	494,556.86	0.00	34,932,875.74
Invested in Capital Assets	0.00	0.00	0.00	48,380,409.01	0.00	0.00	48,380,409.01
<b>Total Net Position</b>	<b>2,085,906.97</b>	<b>7,348,119.99</b>	<b>2,738,334.57</b>	<b>30,157,862.26</b>	<b>842,439.82</b>	<b>0.00</b>	<b>43,172,663.61</b>
<b>Total Liabilities and Net Position</b>	<b>2,581,231.86</b>	<b>7,392,246.10</b>	<b>2,877,683.07</b>	<b>65,273,578.27</b>	<b>994,071.38</b>	<b>0.00</b>	<b>79,118,810.68</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended December 31, 2024**

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
<b>Revenue</b>								
Conservation Fee Revenue	7,169.17	9,831.00	(2,661.83)	-27.08%	397,086.86	406,690.00	(9,603.14)	-2.36%
Failure to Connect Revenue	130.00	0.00	130.00	0.00%	1,560.00	0.00	1,560.00	0.00%
Golf Course Revenue	913.17	0.00	913.17	0.00%	168,403.84	173,805.00	(5,401.16)	-3.11%
Grant Proceeds	68,321.12	0.00	68,321.12	0.00%	259,954.84	0.00	259,954.84	0.00%
Inspection Fees	0.00	0.00	0.00	0.00%	700.00	0.00	700.00	0.00%
Interest Income	7,485.61	354.00	7,131.61	2014.58%	86,814.34	4,242.00	82,572.34	1946.54%
Irrigation - Commercial	722.09	0.00	722.09	0.00%	286,927.88	347,629.00	(60,701.12)	-17.46%
Irrigation - Residential	1,098.32	0.00	1,098.32	0.00%	1,651,561.13	1,729,511.00	(77,949.87)	-4.51%
Lease of Water	85,760.00	45,467.00	40,293.00	88.62%	705,576.00	545,600.00	159,976.00	29.32%
Meter Fees	0.00	0.00	0.00	0.00%	3,487.08	0.00	3,487.08	0.00%
Misc Income	5,104.83	5,453.00	(348.17)	-6.38%	85,165.66	65,436.00	19,729.66	30.15%
Monthly Base Fee Revenue	161,615.62	163,687.00	(2,071.38)	-1.27%	1,935,137.32	1,964,240.00	(29,102.68)	-1.48%
Penalty & Interest Income	1,138.90	645.00	493.90	76.57%	17,867.47	26,727.00	(8,859.53)	-33.15%
Potable Water - Commercial	964.55	2,154.00	(1,189.45)	-55.22%	23,283.59	25,858.00	(2,574.41)	-9.96%
Potable Water - Residential	61,573.97	68,568.00	(6,994.03)	-10.20%	839,902.75	822,808.00	17,094.75	2.08%
Prepaid Tap Fees	0.00	0.00	0.00	0.00%	1,800,000.00	0.00	1,800,000.00	0.00%
Sanitary Sewer Reimbursements	0.00	0.00	0.00	0.00%	230,493.12	0.00	230,493.12	0.00%
Tap Fees	0.00	0.00	0.00	0.00%	6,092,000.00	6,000,000.00	92,000.00	1.53%
Transfer from Account Groups	0.00	0.00	0.00	0.00%	6,500.00	0.00	6,500.00	0.00%
Transfer from Debt Service	0.00	0.00	0.00	0.00%	191,629.96	0.00	191,629.96	0.00%
Water Resource Fee	0.00	0.00	0.00	0.00%	252,000.00	0.00	252,000.00	0.00%
<b>Total Revenue</b>	<b>\$401,997.35</b>	<b>\$296,159.00</b>	<b>\$105,838.35</b>	<b>35.7%</b>	<b>15,036,051.84</b>	<b>12,112,546.00</b>	<b>\$2,923,505.84</b>	<b>24.1%</b>
<b>Expenditures</b>								
Accounting/Audit	0.00	0.00	0.00	0.00%	37,000.00	28,721.00	8,279.00	28.83%
Administration and Overhead Costs	21,306.73	14,930.00	6,376.73	42.71%	230,198.81	179,149.00	51,049.81	28.50%
Bennet Creek Regional Water Authority	0.00	0.00	0.00	0.00%	20,000.00	20,000.00	0.00	0.00%
Contingency - Distribution	0.00	12,531.00	(12,531.00)	-100.00%	14,269.76	150,350.00	(136,080.24)	-90.51%
Contingency - Raw Water	0.00	8,862.00	(8,862.00)	-100.00%	12,035.00	106,300.00	(94,265.00)	-88.68%
Contingency - Treatment	0.00	10,413.00	(10,413.00)	-100.00%	12,259.00	125,000.00	(112,741.00)	-90.19%
Contract - Distribution Maintenance	0.00	5,932.00	(5,932.00)	-100.00%	0.00	71,250.00	(71,250.00)	-100.00%
Contract - Irrigation Maintenance	16,492.00	5,837.00	10,655.00	182.54%	150,259.31	70,000.00	80,259.31	114.66%
Contract - Raw Water Maintenance	0.00	4,862.00	(4,862.00)	-100.00%	37,222.74	58,300.00	(21,077.26)	-36.15%
Contract - Treatment Maintenance	49,240.54	10,125.00	39,115.54	386.33%	154,815.87	121,500.00	33,315.87	27.42%
Diesel Pump - Diesel	0.00	10,644.00	(10,644.00)	-100.00%	95,066.69	127,750.00	(32,683.31)	-25.58%
Diesel Pump Maintenance	1,018.73	1,312.00	(293.27)	-22.35%	11,999.97	15,700.00	(3,700.03)	-23.57%
Diesel Pump Rentals	34,310.07	17,945.00	16,365.07	91.20%	205,144.08	215,373.00	(10,228.92)	-4.75%

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended December 31, 2024**

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
District Management	121,345.00	121,345.00	0.00	0.00%	1,456,140.00	1,456,140.00	0.00	0.00%
Education and Exams	1,864.00	931.00	933.00	100.21%	9,571.06	11,150.00	(1,578.94)	-14.16%
Employee Overtime - Distribution	225.89	938.00	(712.11)	-75.92%	3,077.04	11,300.00	(8,222.96)	-72.77%
Employee Overtime - Raw Water	1,560.78	3,128.00	(1,567.22)	-50.10%	16,311.72	37,525.00	(21,213.28)	-56.53%
Employee Overtime - Treatment	24.81	462.00	(437.19)	-94.63%	962.90	5,500.00	(4,537.10)	-82.49%
Engineering - Irrigation Water System	0.00	837.00	(837.00)	-100.00%	3,045.00	10,000.00	(6,955.00)	-69.55%
Engineering - Potable Water System	0.00	837.00	(837.00)	-100.00%	9,975.00	10,000.00	(25.00)	-0.25%
Engineering - Raw Water System	0.00	1,163.00	(1,163.00)	-100.00%	420.00	14,000.00	(13,580.00)	-97.00%
Engineering - Treatment	0.00	5,000.00	(5,000.00)	-100.00%	36,540.00	60,000.00	(23,460.00)	-39.10%
Equipment Rental - Irrigation	368.72	1,462.00	(1,093.28)	-74.78%	1,427.73	17,500.00	(16,072.27)	-91.84%
Equipment Rental - Potable	0.00	1,462.00	(1,462.00)	-100.00%	2,065.00	17,500.00	(15,435.00)	-88.20%
Equipment Rental - Raw Water	0.00	787.00	(787.00)	-100.00%	6,722.99	9,400.00	(2,677.01)	-28.48%
Equipment Rental - Treatment	0.00	38.00	(38.00)	-100.00%	67.85	500.00	(432.15)	-86.43%
Fuel - Backhoe	0.00	287.00	(287.00)	-100.00%	1,081.44	3,400.00	(2,318.56)	-68.19%
Fuel-Admin Vehicles	0.00	500.00	(500.00)	-100.00%	1,968.33	6,000.00	(4,031.67)	-67.19%
Fuel-Distribution Vehicles	792.50	837.00	(44.50)	-5.32%	7,598.31	10,000.00	(2,401.69)	-24.02%
Fuel-Raw Water Vehicles	713.61	938.00	(224.39)	-23.92%	8,337.99	11,300.00	(2,962.01)	-26.21%
Fuel-Treatment Vehicles	621.18	837.00	(215.82)	-25.78%	6,251.49	10,000.00	(3,748.51)	-37.49%
Insurance & Bonds	4,316.50	4,444.00	(127.50)	0.00%	53,345.00	53,306.00	39.00	0.00%
Lease Payment - Equipment	17,000.00	17,000.00	0.00	0.00%	204,000.00	204,000.00	0.00	0.00%
Legal General Counsel	1,418.82	7,117.00	(5,698.18)	-80.06%	61,519.46	85,415.00	(23,895.54)	-27.98%
Legal Litigation	0.00	5,318.00	(5,318.00)	-100.00%	6,736.00	63,838.00	(57,102.00)	-89.45%
Locate - Overhead & Supplies - Distribution	0.00	1,937.00	(1,937.00)	-100.00%	21,693.72	23,200.00	(1,506.28)	-6.49%
Meters and MXU System	596.74	13,232.00	(12,635.26)	-95.49%	37,784.39	158,850.00	(121,065.61)	-76.21%
Miscellaneous Expense	0.00	4,163.00	(4,163.00)	-100.00%	0.00	50,000.00	(50,000.00)	-100.00%
Office Rental Costs	9,175.56	9,596.00	(420.44)	-4.38%	117,338.35	115,119.00	2,219.35	1.93%
Other Improvements	0.00	0.00	0.00	0.00%	165,074.44	0.00	165,074.44	0.00%
PFAS Testing	13,015.00	0.00	13,015.00	#DIV/0!	175,796.37	0.00	175,796.37	#DIV/0!
Public Relations	1,180.60	1,387.00	(206.40)	0.00%	23,284.20	16,611.00	6,673.20	0.00%
Raw Water Administration	104.99	1,474.00	(1,369.01)	0.00%	2,092.41	17,655.00	(15,562.59)	0.00%
Repairs and Maintenance - Backhoe	2,323.97	937.00	1,386.97	148.02%	6,647.54	11,200.00	(4,552.46)	-40.65%
Repairs and Maintenance - Irrigation System	5,056.46	8,350.00	(3,293.54)	-39.44%	89,695.59	100,200.00	(10,504.41)	-10.48%
Repairs and Maintenance - Potable System	1,238.01	5,875.00	(4,636.99)	-78.93%	18,329.93	70,500.00	(52,170.07)	-74.00%
Repairs and Maintenance - Raw Water System	0.00	1,688.00	(1,688.00)	-100.00%	20,626.04	20,300.00	326.04	1.61%
Repairs and Maintenance - Treatment	7,931.71	13,750.00	(5,818.29)	-42.31%	148,251.51	165,000.00	(16,748.49)	-10.15%
Reservoir Lease	0.00	0.00	0.00	#DIV/0!	120,000.00	120,000.00	0.00	0.00%
Reservoir Maintenance	0.00	682.00	(682.00)	-100.00%	6,021.02	8,250.00	(2,228.98)	-27.02%
River 1 Pump Maintenance	0.00	2,538.00	(2,538.00)	0.00%	30,249.74	30,500.00	(250.26)	-0.82%

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**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended December 31, 2024**

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Safety - Raw Water	0.00	277.00	(277.00)	-100.00%	1,358.63	3,280.00	(1,921.37)	-58.58%
Safety - Treatment	0.00	1,862.00	(1,862.00)	-100.00%	8,864.79	22,300.00	(13,435.21)	-60.25%
Safety-Distribution	0.00	1,587.00	(1,587.00)	-100.00%	12,357.56	19,000.00	(6,642.44)	-34.96%
SCADA	626.00	2,138.00	(1,512.00)	-70.72%	14,434.83	25,700.00	(11,265.17)	-43.83%
SCADA - Irrigation	571.00	1,250.00	(679.00)	-54.32%	7,783.75	15,000.00	(7,216.25)	-48.11%
SCADA - Potable	571.00	1,250.00	(679.00)	-54.32%	8,530.50	15,000.00	(6,469.50)	-43.13%
SCADA - Raw Water	26,317.36	5,898.00	20,419.36	346.21%	74,222.24	70,732.00	3,490.24	4.93%
Testing - Colorado Analytical - Irrigation	0.00	334.00	(334.00)	-100.00%	0.00	4,008.00	(4,008.00)	-100.00%
Testing - Colorado Analytical - Potable	889.90	837.00	52.90	6.32%	6,914.17	10,000.00	(3,085.83)	-30.86%
Testing - Colorado Analytical - Raw Water	0.00	50.00	(50.00)	-100.00%	0.00	600.00	(600.00)	-100.00%
Testing - Colorado Analytical - Treatment	220.50	2,051.00	(1,830.50)	-89.25%	21,071.90	24,634.00	(3,562.10)	-14.46%
Tools & Supplies - Distribution	64.68	2,937.00	(2,872.32)	-97.80%	33,974.59	35,200.00	(1,225.41)	-3.48%
Tools & Supplies - Raw Water	1,276.40	588.00	688.40	117.07%	6,634.59	7,100.00	(465.41)	-6.56%
Tools & Supplies - Treatment	1,778.24	2,000.00	(221.76)	-11.09%	26,663.38	24,000.00	2,663.38	11.10%
Transfer to Capital Projects Fund	127,951.26	0.00	127,951.26	#DIV/0!	4,584,640.59	3,000,000.00	1,584,640.59	52.82%
Transfer to Debt Service Fund	49,350.00	198,190.00	(148,840.00)	-75.10%	3,304,746.22	3,025,731.00	279,015.22	9.22%
Transfer to Wastewater Enterprise	0.00	8,334.00	(8,334.00)	0.00%	55,335.00	100,000.00	(44,665.00)	-44.67%
Treatment Facility Overhead and Utility Costs	3,107.61	10,237.00	(7,129.39)	-69.64%	38,319.25	122,800.00	(84,480.75)	-68.80%
Uniforms	494.98	587.00	(92.02)	-15.68%	5,265.67	7,000.00	(1,734.33)	-24.78%
Utilities - Distribution Irrigation	1,163.78	4,913.00	(3,749.22)	-76.31%	102,864.83	59,000.00	43,864.83	74.35%
Utilities - Distribution Potable	199.27	250.00	(50.73)	-20.29%	2,378.81	3,000.00	(621.19)	-20.71%
Utilities - Raw Water Operations	9,438.46	10,162.00	(723.54)	-7.12%	138,050.78	121,900.00	16,150.78	13.25%
Utilities - Treatment	11,591.58	9,163.00	2,428.58	26.50%	127,120.40	110,000.00	17,120.40	15.56%
Vehicle Lease and Maintenance - Admin	0.00	180.00	(180.00)	-100.00%	2,468.41	2,160.00	308.41	14.28%
Vehicle Lease and Maintenance - Distribution	0.00	2,137.00	(2,137.00)	-100.00%	20,350.93	25,600.00	(5,249.07)	-20.50%
Vehicle Lease and Maintenance - Raw Water	1,611.30	3,475.00	(1,863.70)	-53.63%	27,994.02	41,700.00	(13,705.98)	-32.87%
Vehicle Lease and Maintenance - Treatment	595.39	2,495.00	(1,899.61)	-76.14%	11,193.83	30,006.00	(18,812.17)	-62.69%
Water Acquisitions and Lease Costs	9,750.00	32,800.00	(23,050.00)	-70.27%	434,067.20	393,567.00	40,500.20	10.29%
Water Rights - Legal and Engineering	8,319.73	15,203.00	(6,883.27)	-45.28%	177,469.53	182,414.00	(4,944.47)	-2.71%
Water Treatment - Chemicals and Other	4,862.65	6,782.00	(1,919.35)	-28.30%	48,957.18	81,362.00	(32,404.82)	-39.83%
Water Treatment - Irrigation	0.00	2,250.00	(2,250.00)	-100.00%	18,093.40	27,000.00	(8,906.60)	-32.99%
<b>Total Expenditures</b>	<b>573,994.01</b>	<b>674,887.00</b>	<b>-\$100,892.99</b>	<b>-14.9%</b>	<b>13,182,447.77</b>	<b>11,914,346.00</b>	<b>\$1,268,101.77</b>	<b>10.6%</b>
<b>Change in Net Position</b>	<b>-\$171,996.66</b>	<b>-\$378,728.00</b>	<b>\$206,731.34</b>	<b>54.5857%</b>	<b>\$1,853,604.07</b>	<b>\$198,200.00</b>	<b>\$1,655,404.07</b>	<b>835.219%</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Capital Projects Fund**  
**For the month ended December 31, 2024**

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
<b>Revenue</b>								
Contributed Capital	0.00	0.00	0.00	0.00%	0.00	420,168.00	(420,168.00)	-100.00%
Grant Proceeds	0.00	0.00	0.00	0.00%	0.00	1,960,784.00	(1,960,784.00)	-100.00%
Interest Income	29,795.91	0.00	29,795.91	0.00%	202,192.66	0.00	202,192.66	0.00%
Misc Income	0.00	0.00	0.00	0.00%	423.62	0.00	423.62	0.00%
Transfer from Debt Service	0.00	0.00	0.00	0.00%	8,220,072.53	8,004,210.00	215,862.53	2.70%
Transfer from Operating Fund	127,951.26	0.00	127,951.26	0.00%	4,584,640.59	3,000,000.00	1,584,640.59	52.82%
<b>Total Revenue</b>	<b>\$157,747.17</b>	<b>\$0.00</b>	<b>\$127,951.26</b>		<b>\$13,007,329.40</b>	<b>\$13,385,162.00</b>	<b>-\$377,832.60</b>	<b>-2.8%</b>
<b>Expenditures</b>								
Administration and Overhead Costs	1,515.70	0.00	1,515.70	0.00%	8,361.68	0.00	8,361.68	0.00%
Alluvial Well Improvements	108,891.00	0.00	108,891.00	0.00%	190,093.37	0.00	190,093.37	0.00%
Mann Lakes	0.00	0.00	0.00	0.00%	0.00	3,000,000.00	(3,000,000.00)	0.00%
Northglenn Line Extension	0.00	0.00	0.00	0.00%	3,434,576.48	3,000,000.00	434,576.48	14.49%
Other Improvements	0.00	0.00	0.00	0.00%	18,885.00	247,500.00	(228,615.00)	-92.37%
Pipeline Improvements	0.00	0.00	0.00	0.00%	1,155.00	240,000.00	(238,845.00)	-99.52%
Signal Reservoir Complex	0.00	0.00	0.00	0.00%	0.00	230,000.00	(230,000.00)	-100.00%
Treatment Plant Upgrades	0.00	359,000.00	(359,000.00)	0.00%	0.00	1,075,000.00	(1,075,000.00)	-100.00%
Water Right Shares	0.00	0.00	0.00	0.00%	2,064,705.90	0.00	2,064,705.90	0.00%
<b>Total Expenditures</b>	<b>\$110,406.70</b>	<b>\$359,000.00</b>	<b>-\$248,593.30</b>	<b>-69.2%</b>	<b>\$5,717,777.43</b>	<b>\$7,792,500.00</b>	<b>-\$2,074,722.57</b>	<b>-26.6246%</b>
<b>Change in Net Position</b>	<b>\$47,340.47</b>	<b>-\$359,000.00</b>	<b>\$406,340.47</b>	<b>113.19%</b>	<b>\$7,289,551.97</b>	<b>\$5,592,662.00</b>	<b>\$1,696,889.97</b>	<b>30.3414%</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Debt Service Fund**  
**For the month ended December 31, 2024**

	December				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
<b>Revenue</b>								
Bond Proceeds	0.00	0.00	0.00	0.00%	8,700,000.00	8,470,000.00	230,000.00	2.72%
Interest Income	12,462.44	12,009.00	453.44	3.78%	154,954.79	144,100.00	10,854.79	7.53%
Misc Income	0.00	0.00	0.00	0.00%	2.00	0.00	2.00	0.00%
Transfer from Operating Fund	49,350.00	198,190.00	(148,840.00)	-75.10%	3,304,746.22	3,025,731.00	279,015.22	9.22%
<b>Total Revenue</b>	<b>\$61,812.44</b>	<b>\$210,199.00</b>	<b>-\$148,386.56</b>	<b>-70.6%</b>	<b>\$12,159,703.01</b>	<b>\$11,639,831.00</b>	<b>\$519,872.01</b>	<b>4.5%</b>
<b>Expenditures</b>								
Administration and Overhead Costs	892.32	568.00	324.32	57.10%	7,324.54	6,812.00	512.54	7.52%
Bond Discount	0.00	0.00	0.00	0.00%	61,282.80	138,740.00	(77,457.20)	-55.83%
Bond Interest	871,808.12	899,825.00	(28,016.88)	-3.11%	1,500,833.12	1,528,850.00	(28,016.88)	-1.83%
Bond Premium	0.00	0.00	0.00	0.00%	(208,647.30)	0.00	(208,647.30)	0.00%
Bond Principal	675,000.00	700,000.00	(25,000.00)	-3.57%	675,000.00	700,000.00	(25,000.00)	-3.57%
Bond/Loan Issuance	0.00	0.00	0.00	0.00%	455,474.70	327,050.00	128,424.70	39.27%
Debt Principal - West South Platte V	0.00	0.00	0.00	0.00%	930,169.06	930,169.00	0.06	0.00%
Transfer to Capital Projects Fund	0.00	0.00	0.00	0.00%	8,220,072.53	8,004,210.00	215,862.53	2.70%
Transfer to Operating Fund	0.00	0.00	0.00	0.00%	191,629.96	0.00	191,629.96	0.00%
Trustee Admin Fees	4,000.00	4,000.00	0.00	0.00%	4,000.00	4,000.00	0.00	0.00%
<b>Total Expenditures</b>	<b>\$1,551,700.44</b>	<b>\$1,604,393.00</b>	<b>-\$52,692.56</b>	<b>-3.28%</b>	<b>\$11,837,139.41</b>	<b>\$11,639,831.00</b>	<b>\$197,308.41</b>	<b>1.70%</b>
<b>Net Change in Position</b>	<b>-\$1,489,888.00</b>	<b>-\$1,394,194.00</b>	<b>-\$95,694.00</b>	<b>-6.8638%</b>	<b>\$322,563.60</b>	<b>\$0.00</b>	<b>\$322,563.60</b>	

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Account Group Fund**  
**For the month ended December 31, 2024**

	December				Year to Date			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
<b>Revenue</b>								
Bond Proceeds	0.00	0.00	0.00	0.0%	(8,700,000.00)	0.00	(8,700,000.00)	-202.7%
Proceeds from Sale of Asset	0.00	0.00	0.00	0.0%	6,500.00	0.00	6,500.00	0.0%
<b>Total Revenue</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>-\$8,693,500.00</b>	<b>\$0.00</b>	<b>-\$8,693,500.00</b>	
<b>Expenditures</b>								
Alluvial Well Improvements	(190,093.37)	0.00	(190,093.37)	0.00%	(190,093.37)	0.00	(190,093.37)	0.00%
Amortization Expense	268,676.68	0.00	268,676.68	0.00%	268,676.68	0.00	268,676.68	0.00%
Bond Discount	0.00	0.00	0.00	0.00%	(61,282.80)	0.00	(61,282.80)	0.00%
Bond Interest	(35,187.02)	0.00	(35,187.02)	0.00%	(35,187.02)	0.00	(35,187.02)	0.00%
Bond Premium	0.00	0.00	0.00	0.00%	208,647.30	0.00	208,647.30	0.00%
Bond Principal	(675,000.00)	0.00	(675,000.00)	0.00%	(675,000.00)	0.00	(675,000.00)	0.00%
Contract - Irrigation Maintenance	(11,623.60)	0.00	(11,623.60)	0.00%	(11,623.60)	0.00	(11,623.60)	0.00%
Contract - Raw Water Maintenance	(14,930.00)	0.00	(14,930.00)	0.00%	(14,930.00)	0.00	(14,930.00)	0.00%
Contract - Treatment Maintenance	(85,470.60)	0.00	(85,470.60)	0.00%	(85,470.60)	0.00	(85,470.60)	0.00%
Debt Principal - West South Platte Water & Reservoir Co.	0.00	0.00	0.00	0.00%	(930,169.06)	0.00	(930,169.06)	0.00%
Depreciation Expense	1,922,777.00	0.00	1,922,777.00	0.00%	1,922,777.00	0.00	1,922,777.00	0.00%
Northglenn Line Extension	(3,434,576.48)	0.00	(3,434,576.48)	0.00%	(3,434,576.48)	0.00	(3,434,576.48)	0.00%
Other Improvements	(102,869.99)	0.00	(102,869.99)	0.00%	(183,959.44)	0.00	(183,959.44)	0.00%
Pipeline Improvements	(1,155.00)	0.00	(1,155.00)	0.00%	(1,155.00)	0.00	(1,155.00)	0.00%
Repairs and Maintenance - Irrigation System	(151,631.56)	0.00	(151,631.56)	0.00%	(151,631.56)	0.00	(151,631.56)	0.00%
Repairs and Maintenance - Treatment	(38,834.19)	0.00	(38,834.19)	0.00%	(38,834.19)	0.00	(38,834.19)	0.00%
Transfer to Operating Fund	0.00	0.00	0.00	0.00%	6,500.00	0.00	6,500.00	0.00%
Vehicle Lease and Maintenance - Distribution	(11,943.07)	0.00	(11,943.07)	0.00%	(11,943.07)	0.00	(11,943.07)	-200.00%
Vehicle Lease and Maintenance - Raw Water	(9,103.15)	0.00	(9,103.15)	0.00%	(9,103.15)	0.00	(9,103.15)	-124.39%
Water Right Shares	(2,064,705.90)	0.00	(2,064,705.90)	0.00%	(2,064,705.90)	0.00	(2,064,705.90)	0.00%
<b>Total Expenditures</b>	<b>-\$4,635,670.25</b>	<b>\$0.00</b>	<b>-\$4,635,670.25</b>	<b>0.00%</b>	<b>-\$5,493,064.26</b>	<b>\$0.00</b>	<b>-\$5,493,064.26</b>	<b>0.00%</b>
<b>Net Change in Position</b>	<b>\$4,635,670.25</b>	<b>\$0.00</b>	<b>\$4,635,670.25</b>		<b>-\$3,200,435.74</b>	<b>\$0.00</b>	<b>-\$3,200,435.74</b>	

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Reserve Fund**  
**For the month ended December 31, 2024**

	December				Year to Date			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
<b>Revenue</b>								
Reserve Fee	41,662.57	\$42,266.00	-\$603.43	-1.4%	499,514.52	\$507,191.00	-\$7,676.48	-1.51%
<b>Total Revenue</b>	<b>\$41,662.57</b>	<b>\$42,266.00</b>	<b>-\$603.43</b>	<b>-1.4%</b>	<b>\$499,514.52</b>	<b>\$507,191.00</b>	<b>-\$7,676.48</b>	<b>-1.5%</b>
<b>Expenditures</b>								
Contract - Irrigation Maintenance	33,774.00	\$0.00	\$33,774.00	0.0%	33,774.00	\$0.00	\$33,774.00	0.0%
Other Improvements	0.00	\$0.00	\$0.00	0.0%	0.00	\$85,000.00	-\$85,000.00	-100.0%
Rehab Alluvial Well	0.00	\$0.00	\$0.00	0.0%	0.00	\$150,000.00	-\$150,000.00	-100.0%
Repairs and Maintenance - Irrigation System	117,857.56	0.00	117,857.56	0.0%	117,857.56	0.00	117,857.56	0.00%
<b>Total Expenditures</b>	<b>\$151,631.56</b>	<b>\$0.00</b>	<b>\$151,631.56</b>	<b>0.0%</b>	<b>\$151,631.56</b>	<b>\$235,000.00</b>	<b>-\$83,368.44</b>	<b>-35.48%</b>
<b>Net Change in Position</b>	<b>-\$109,968.99</b>	<b>\$42,266.00</b>	<b>-\$152,234.99</b>	<b>-360.1831%</b>	<b>\$347,882.96</b>	<b>\$272,191.00</b>	<b>\$75,691.96</b>	<b>27.81%</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Wastewater Enterprise**  
**For the month ended December 31, 2024**

	Actual	December Budget	Variance	Var %	Actual	Year to Date Budget	Variance	Var %
<b>Revenue</b>								
Transfer from Operating Fund	0.00	8,334.00	-\$8,334.00	-100.0%	55,335.00	100,000.00	-\$44,665.00	-44.67%
<b>Total Revenue</b>	<b>\$0.00</b>	<b>\$8,334.00</b>	<b>-\$8,334.00</b>	<b>-100.0%</b>	<b>\$55,335.00</b>	<b>\$100,000.00</b>	<b>-\$44,665.00</b>	<b>-44.7%</b>
<b>Expenditures</b>								
Engineering - Collections	0.00	8,334.00	-\$8,334.00	-100.0%	55,335.00	100,000.00	-\$44,665.00	-44.665%
<b>Total Expenditures</b>	<b>\$0.00</b>	<b>\$8,334.00</b>	<b>-\$8,334.00</b>	<b>-100.0%</b>	<b>\$55,335.00</b>	<b>\$100,000.00</b>	<b>-\$44,665.00</b>	<b>-44.665%</b>
<b>Net Change in Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	