

Statement of Net Position
Todd Creek Village Metropolitan District
As of April 30, 2025

| | Operating Fund | Capital Projects Fund | Debt Service Fund | Account Group Fund | Reserve Fund | Wastewater Fund | Total of All Funds |
|--|---------------------|--------------------------|----------------------|-----------------------|-------------------|--------------------|----------------------|
| Assets | | | | | | | |
| Current Assets | | | | | | | |
| Cash and Cash Equivalents | | | | | | | |
| Cash in Trust UMB Bank - 2018 Bonds | 1,518,605.54 | 0.00 | 2,883,287.66 | 0.00 | 0.00 | 0.00 | 4,401,893.20 |
| Cash in Trust UMB Bank - 2024 Bonds | 0.00 | 7,417,925.30 | 250,295.94 | 0.00 | 0.00 | 0.00 | 7,668,221.24 |
| Citywide - 4767 | 829,720.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 829,720.37 |
| InBank | 117,413.39 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 117,413.39 |
| Cash Pooling | (893,303.50) | 0.00 | 0.00 | 0.00 | 893,303.50 | 0.00 | 0.00 |
| Total Cash and Cash Equivalents | 1,572,435.80 | 7,417,925.30 | 3,133,583.60 | 0.00 | 893,303.50 | 0.00 | 13,017,248.20 |
| Accounts Receivable | 251,989.52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 251,989.52 |
| Allowance for Doubtful Account | (105,000.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (105,000.00) |
| Citiwide CD - DRMS | 0.00 | 75,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 75,000.00 |
| Prepaid Expenses | 35,992.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35,992.00 |
| Utility Billing Receivable | 298,604.44 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 298,604.44 |
| Total Current Assets | 2,054,021.76 | 7,492,925.30 | 3,133,583.60 | 0.00 | 893,303.50 | 0.00 | 13,573,834.16 |
| Capital Assets | | | | | | | |
| Accumulated Depreciation | 0.00 | 0.00 | 0.00 | (28,645,125.54) | 0.00 | 0.00 | (28,645,125.54) |
| Accumulated Depreciation - ROU Assests | 0.00 | 0.00 | 0.00 | (312,112.00) | 0.00 | 0.00 | (312,112.00) |
| Construction in Progress | 0.00 | 0.00 | 0.00 | 5,192,627.02 | 0.00 | 0.00 | 5,192,627.02 |
| Easements | 0.00 | 0.00 | 0.00 | 232,841.00 | 0.00 | 0.00 | 232,841.00 |
| Equipment | 0.00 | 0.00 | 0.00 | 160,168.59 | 0.00 | 0.00 | 160,168.59 |
| Office Furniture | 0.00 | 0.00 | 0.00 | 3,579.15 | 0.00 | 0.00 | 3,579.15 |
| Operating System and Storage | 0.00 | 0.00 | 0.00 | 72,468,130.36 | 0.00 | 0.00 | 72,468,130.36 |
| Right of Use Assets | 0.00 | 0.00 | 0.00 | 528,103.00 | 0.00 | 0.00 | 528,103.00 |
| Vehicles | 0.00 | 0.00 | 0.00 | 376,994.45 | 0.00 | 0.00 | 376,994.45 |
| Water Rights | 0.00 | 0.00 | 0.00 | 10,969,545.30 | 0.00 | 0.00 | 10,969,545.30 |
| Total Capital Assets | 0.00 | 0.00 | 0.00 | 60,974,751.33 | 0.00 | 0.00 | 60,974,751.33 |
| Long Term Assets | | | | | | | |
| Deferred Charge on Refunding | 0.00 | 0.00 | 0.00 | 4,298,826.94 | 0.00 | 0.00 | 4,298,826.94 |
| Total Long Term Assets | 0.00 | 0.00 | 0.00 | 4,298,826.94 | 0.00 | 0.00 | 4,298,826.94 |
| Total Assets | 2,054,021.76 | 7,492,925.30 | 3,133,583.60 | 65,273,578.27 | 893,303.50 | 0.00 | 78,847,412.43 |

Statement of Net Position
Todd Creek Village Metropolitan District
As of April 30, 2025

| | Operating Fund | Capital Projects Fund | Debt Service Fund | Account Group Fund | Reserve Fund | Wastewater Fund | Total of All Funds |
|---|---------------------|--------------------------|----------------------|-----------------------|-------------------|--------------------|----------------------|
| Liabilities and Net Position | | | | | | | |
| Liabilities | | | | | | | |
| Current Liabilities | | | | | | | |
| Accounts Payable | 417,920.00 | 664.12 | 0.00 | 0.00 | 0.00 | 6,442.00 | 425,026.12 |
| Accrued Interest | 0.00 | 0.00 | 135,348.50 | 0.00 | 0.00 | 0.00 | 135,348.50 |
| Customer Deposits | 42,353.11 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 42,353.11 |
| InBank Credit Card | 5,187.52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,187.52 |
| Maverik Credit Card | 258.45 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 258.45 |
| Maverik Credit Card 2025 | 1,893.67 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,893.67 |
| Lease Liability - Operating Leases | 0.00 | 0.00 | 0.00 | 202,802.00 | 0.00 | 0.00 | 202,802.00 |
| Total Current Liabilities | 467,612.75 | 664.12 | 135,348.50 | 202,802.00 | 0.00 | 6,442.00 | 812,869.37 |
| Long Term Liabilities | | | | | | | |
| 2018A Bond Premium | 0.00 | 0.00 | 0.00 | 697,123.77 | 0.00 | 0.00 | 697,123.77 |
| 2018A Bonds Payable | 0.00 | 0.00 | 0.00 | 18,325,000.00 | 0.00 | 0.00 | 18,325,000.00 |
| 2018B Bonds Payable | 0.00 | 0.00 | 0.00 | 5,785,000.00 | 0.00 | 0.00 | 5,785,000.00 |
| 2024 Bond Discount | 0.00 | 0.00 | 0.00 | (58,729.35) | 0.00 | 0.00 | (58,729.35) |
| 2024 Bond Premium | 0.00 | 0.00 | 0.00 | 199,953.66 | 0.00 | 0.00 | 199,953.66 |
| 2024 Bonds Payable | 0.00 | 0.00 | 0.00 | 8,600,000.00 | 0.00 | 0.00 | 8,600,000.00 |
| Capital Lease - Vehicles | 0.00 | 0.00 | 0.00 | 64,565.93 | 0.00 | 0.00 | 64,565.93 |
| Due to West South Platte | 0.00 | 0.00 | 0.00 | 1,300,000.00 | 0.00 | 0.00 | 1,300,000.00 |
| Total Long Term Liabilities | 0.00 | 0.00 | 0.00 | 34,912,914.01 | 0.00 | 0.00 | 34,912,914.01 |
| Total Liabilities | 467,612.75 | 664.12 | 135,348.50 | 35,115,716.01 | 0.00 | 6,442.00 | 35,725,783.38 |
| Net Position | | | | | | | |
| Amount to be Provided for | 0.00 | 0.00 | 0.00 | (46,753,788.00) | 0.00 | 0.00 | (46,753,788.00) |
| Current Year Earnings | (491,870.74) | 144,141.19 | 259,900.53 | 0.00 | 50,863.68 | (6,442.00) | (43,407.34) |
| Fund Balance | 2,078,279.75 | 7,348,119.99 | 2,738,334.57 | 28,531,241.25 | 842,439.82 | 0.00 | 41,538,415.38 |
| Invested in Capital Assets | 0.00 | 0.00 | 0.00 | 48,380,409.01 | 0.00 | 0.00 | 48,380,409.01 |
| Total Net Position | 1,586,409.01 | 7,492,261.18 | 2,998,235.10 | 30,157,862.26 | 893,303.50 | (6,442.00) | 43,121,629.05 |
| Total Liabilities and Net Position | 2,054,021.76 | 7,492,925.30 | 3,133,583.60 | 65,273,578.27 | 893,303.50 | 0.00 | 78,847,412.43 |

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended April 30, 2025

| | April | | | | Year to Date | | | |
|---------------------------------------|---------------------|---------------------|----------------------|---------------|---------------------|---------------------|----------------------|---------------|
| | Actual | Budget | Var USD | Var % | Actual | Budget | Var USD | Var % |
| Revenue | | | | | | | | |
| Conservation Fee Revenue | 11,856.03 | 39,934.00 | (28,077.97) | -70.31% | 36,928.37 | 91,701.00 | (54,772.63) | -59.73% |
| Failure to Connect Revenue | 130.00 | 130.00 | 0.00 | 0.00% | 520.00 | 520.00 | 0.00 | 0.00% |
| Golf Course Revenue | 0.00 | 16,930.00 | (16,930.00) | -100.00% | 906.92 | 42,325.00 | (41,418.08) | -97.86% |
| Grant Proceeds | 0.00 | 0.00 | 0.00 | 0.00% | 66,232.20 | 0.00 | 66,232.20 | 0.00% |
| Inspection Fees | 0.00 | 0.00 | 0.00 | 0.00% | 700.00 | 0.00 | 700.00 | 0.00% |
| Interest Income | 4,092.80 | 11,269.00 | (7,176.20) | -63.68% | 20,132.10 | 45,078.00 | (24,945.90) | -55.34% |
| Irrigation - Commercial | 6,432.47 | 29,595.00 | (23,162.53) | -78.27% | 6,601.76 | 44,392.00 | (37,790.24) | -85.13% |
| Irrigation - Residential | 24,202.94 | 170,350.00 | (146,147.06) | -85.79% | 28,632.42 | 255,525.00 | (226,892.58) | -88.79% |
| Lease of Water | 70,340.00 | 66,666.00 | 3,674.00 | 5.51% | 311,420.00 | 266,666.00 | 44,754.00 | 16.78% |
| Meter Fees | 0.00 | 0.00 | 0.00 | 0.00% | 1,100.00 | 0.00 | 1,100.00 | 0.00% |
| Misc Income | 10,728.69 | 9,796.00 | 932.69 | 9.52% | 111,842.99 | 39,184.00 | 72,658.99 | 185.43% |
| Monthly Base Fee Revenue | 166,296.73 | 165,977.00 | 319.73 | 0.19% | 661,197.37 | 663,908.00 | (2,710.63) | -0.41% |
| Penalty & Interest Income | 1,166.41 | 2,673.00 | (1,506.59) | -56.36% | 4,493.42 | 6,137.00 | (1,643.58) | -26.78% |
| Potable Water - Commercial | 1,055.45 | 21,836.00 | (20,780.55) | -95.17% | 3,549.62 | 87,341.00 | (83,791.38) | -95.94% |
| Potable Water - Residential | 64,942.51 | 71,629.00 | (6,686.49) | -9.33% | 256,722.76 | 286,514.00 | (29,791.24) | -10.40% |
| Tap Fees | 22,613.00 | 84,000.00 | (61,387.00) | -73.08% | 67,613.00 | 252,000.00 | (184,387.00) | -73.17% |
| Total Revenue | \$383,857.03 | \$690,785.00 | -\$306,927.97 | -44.4% | 1,578,592.93 | 2,081,291.00 | -\$502,698.07 | -24.2% |
| Expenditures | | | | | | | | |
| Administration and Overhead Costs | 7,390.83 | 15,812.00 | (8,421.17) | -53.26% | 36,254.13 | 63,245.00 | (26,990.87) | -42.68% |
| Bennet Creek Regional Water Authority | 0.00 | 0.00 | 0.00 | 0.00% | 27,000.00 | 27,000.00 | 0.00 | 0.00% |
| Contingency - Distribution | 0.00 | 5,000.00 | (5,000.00) | -100.00% | 0.00 | 20,000.00 | (20,000.00) | -100.00% |
| Contingency - Raw Water | 0.00 | 16,658.00 | (16,658.00) | -100.00% | 0.00 | 66,632.00 | (66,632.00) | -100.00% |
| Contract - Distribution Maintenance | 0.00 | 5,937.00 | (5,937.00) | -100.00% | 9,214.07 | 23,748.00 | (14,533.93) | -61.20% |
| Contract - Irrigation Maintenance | 37,764.77 | 6,250.00 | 31,514.77 | 504.24% | 37,764.77 | 25,000.00 | 12,764.77 | 51.06% |
| Contract - Raw Water Maintenance | 0.00 | 2,616.00 | (2,616.00) | -100.00% | 11,439.06 | 10,464.00 | 975.06 | 9.32% |
| Contract - Treatment Maintenance | 0.00 | 3,062.00 | (3,062.00) | -100.00% | 450.00 | 12,248.00 | (11,798.00) | -96.33% |
| Diesel Pump - Diesel | 5,524.82 | 11,166.00 | (5,641.18) | -50.52% | 70,356.32 | 44,664.00 | 25,692.32 | 57.52% |
| Diesel Pump Maintenance | 324.04 | 2,350.00 | (2,025.96) | -86.21% | 1,834.75 | 9,400.00 | (7,565.25) | -80.48% |
| Diesel Pump Rentals | 21,554.34 | 15,626.00 | 5,928.34 | 37.94% | 88,566.09 | 62,504.00 | 26,062.09 | 41.70% |
| District Management | 124,985.33 | 124,985.00 | 0.33 | 0.00% | 499,941.32 | 499,940.00 | 1.32 | 0.00% |
| Education and Exams | 274.59 | 1,533.00 | (1,258.41) | -82.09% | 918.29 | 6,132.00 | (5,213.71) | -85.02% |
| Employee Overtime - Distribution | 548.87 | 941.00 | (392.13) | -41.67% | 1,934.24 | 3,764.00 | (1,829.76) | -48.61% |
| Employee Overtime - Raw Water | 1,480.27 | 2,125.00 | (644.73) | -30.34% | 7,341.47 | 8,500.00 | (1,158.53) | -13.63% |
| Employee Overtime - Treatment | 270.83 | 458.00 | (187.17) | -40.87% | 767.84 | 1,832.00 | (1,064.16) | -58.09% |
| Engineering - Irrigation Water System | 0.00 | 833.00 | (833.00) | -100.00% | 0.00 | 3,332.00 | (3,332.00) | -100.00% |
| Engineering - Potable Water System | 0.00 | 833.00 | (833.00) | -100.00% | 4,781.58 | 3,332.00 | 1,449.58 | 43.50% |

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended April 30, 2025

| | April | | | | Year to Date | | | |
|---|-----------|------------|--------------|----------|--------------|------------|-------------|----------|
| | Actual | Budget | Var USD | Var % | Actual | Budget | Var USD | Var % |
| Engineering - Raw Water System | 0.00 | 1,233.00 | (1,233.00) | -100.00% | 0.00 | 4,932.00 | (4,932.00) | -100.00% |
| Engineering - Treatment | 0.00 | 5,000.00 | (5,000.00) | -100.00% | 2,368.42 | 20,000.00 | (17,631.58) | -88.16% |
| Equipment Rental - Irrigation | 0.00 | 1,250.00 | (1,250.00) | -100.00% | 507.15 | 5,000.00 | (4,492.85) | -89.86% |
| Equipment Rental - Potable | 0.00 | 1,250.00 | (1,250.00) | -100.00% | 171.21 | 5,000.00 | (4,828.79) | -96.58% |
| Equipment Rental - Raw Water | 0.00 | 616.00 | (616.00) | -100.00% | 2,293.66 | 2,464.00 | (170.34) | -6.91% |
| Equipment Rental - Treatment | 0.00 | 125.00 | (125.00) | -100.00% | 165.60 | 500.00 | (334.40) | -66.88% |
| Fuel - Backhoe | 208.27 | 121.00 | 87.27 | 72.12% | 208.27 | 482.00 | (273.73) | -56.79% |
| Fuel-Admin Vehicles | 0.00 | 500.00 | (500.00) | -100.00% | 146.73 | 2,000.00 | (1,853.27) | -92.66% |
| Fuel-Distribution Vehicles | 800.48 | 833.00 | (32.52) | -3.90% | 3,673.33 | 3,332.00 | 341.33 | 10.24% |
| Fuel-Raw Water Vehicles | 565.40 | 875.00 | (309.60) | -35.38% | 2,708.72 | 3,500.00 | (791.28) | -22.61% |
| Fuel-Treatment Vehicles | 180.73 | 1,250.00 | (1,069.27) | -85.54% | 628.09 | 5,000.00 | (4,371.91) | -87.44% |
| Insurance & Bonds | 4,499.00 | 4,442.00 | 57.00 | 1.28% | 17,796.00 | 17,768.00 | 28.00 | 0.16% |
| Lease Payment - Equipment | 17,000.00 | 17,000.00 | 0.00 | 0.00% | 68,000.00 | 68,000.00 | 0.00 | 0.00% |
| Legal General Counsel | 4,076.84 | 6,785.00 | (2,708.16) | -39.91% | 15,341.54 | 27,140.00 | (11,798.46) | -43.47% |
| Legal Litigation | 0.00 | 2,000.00 | (2,000.00) | -100.00% | 909.50 | 8,000.00 | (7,090.50) | -88.63% |
| Locate - Overhead & Supplies - Distribution | 0.00 | 1,225.00 | (1,225.00) | -100.00% | 1,008.00 | 4,900.00 | (3,892.00) | -79.43% |
| Meters and MXU System | 0.00 | 8,708.00 | (8,708.00) | -100.00% | 0.00 | 34,832.00 | (34,832.00) | -100.00% |
| Miscellaneous Expense | 0.00 | 4,166.00 | (4,166.00) | -100.00% | 0.00 | 16,664.00 | (16,664.00) | -100.00% |
| Office Rental Costs | 9,083.64 | 9,593.00 | (509.36) | -5.31% | 38,722.75 | 38,372.00 | 350.75 | 0.91% |
| PFAS Testing | 6,850.00 | 0.00 | 6,850.00 | 0.00% | 46,830.00 | 0.00 | 46,830.00 | 0.00% |
| Public Relations | 1,098.60 | 1,605.00 | (506.40) | -31.55% | 4,558.40 | 6,420.00 | (1,861.60) | -29.00% |
| Raw Water Administration | 313.41 | 1,239.00 | (925.59) | -74.70% | 528.40 | 4,956.00 | (4,427.60) | -89.34% |
| Repairs and Maintenance - Backhoe | 0.00 | 625.00 | (625.00) | -100.00% | 1,096.73 | 2,500.00 | (1,403.27) | -56.13% |
| Repairs and Maintenance - Irrigation System | 949.47 | 7,516.00 | (6,566.53) | -87.37% | 8,766.53 | 30,064.00 | (21,297.47) | -70.84% |
| Repairs and Maintenance - Potable System | 1,440.00 | 5,416.00 | (3,976.00) | -73.41% | 6,361.28 | 21,664.00 | (15,302.72) | -70.64% |
| Repairs and Maintenance - Raw Water System | 57.97 | 1,883.00 | (1,825.03) | -96.92% | 6,944.95 | 7,532.00 | (587.05) | -7.79% |
| Repairs and Maintenance - Treatment | 25,292.79 | 15,500.00 | 9,792.79 | 63.18% | 34,431.76 | 62,000.00 | (27,568.24) | -44.46% |
| Reservoir Lease | 0.00 | 120,000.00 | (120,000.00) | -100.00% | 120,000.00 | 120,000.00 | 0.00 | 0.00% |
| Reservoir Maintenance | 260.90 | 354.00 | (93.10) | -26.30% | 2,703.14 | 1,416.00 | 1,287.14 | 90.90% |
| River 1 Pump Maintenance | 0.00 | 2,816.00 | (2,816.00) | -100.00% | 0.00 | 11,264.00 | (11,264.00) | -100.00% |
| Safety - Raw Water | 0.00 | 146.00 | (146.00) | -100.00% | 546.62 | 584.00 | (37.38) | -6.40% |
| Safety - Treatment | 484.94 | 316.00 | 168.94 | 53.46% | 1,877.78 | 1,264.00 | 613.78 | 48.56% |
| Safety-Distribution | 863.91 | 1,583.00 | (719.09) | -45.43% | 1,090.86 | 6,332.00 | (5,241.14) | -82.77% |
| SCADA | 626.00 | 8,408.00 | (7,782.00) | -92.55% | 2,504.00 | 33,632.00 | (31,128.00) | -92.55% |
| SCADA - Irrigation | 1,474.00 | 1,291.00 | 183.00 | 14.18% | 3,187.00 | 5,164.00 | (1,977.00) | -38.28% |
| SCADA - Potable | 571.00 | 1,291.00 | (720.00) | -55.77% | 2,574.00 | 5,164.00 | (2,590.00) | -50.15% |
| SCADA - Raw Water | 3,630.00 | 5,963.00 | (2,333.00) | -39.12% | 17,781.42 | 23,852.00 | (6,070.58) | -25.45% |
| Testing - Colorado Analytical - Irrigation | 0.00 | 334.00 | (334.00) | -100.00% | 0.00 | 1,336.00 | (1,336.00) | -100.00% |
| Testing - Colorado Analytical - Potable | 298.80 | 833.00 | (534.20) | -64.13% | 2,787.30 | 3,332.00 | (544.70) | -16.35% |

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended April 30, 2025

| | April | | | | Year to Date | | | |
|---|----------------------|----------------------|----------------------|-----------------|----------------------|------------------------|------------------------|-----------------|
| | Actual | Budget | Var USD | Var % | Actual | Budget | Var USD | Var % |
| Testing - Colorado Analytical - Raw Water | 0.00 | 50.00 | (50.00) | -100.00% | 0.00 | 200.00 | (200.00) | -100.00% |
| Testing - Colorado Analytical - Treatment | 6,056.90 | 4,240.00 | 1,816.90 | 42.85% | 9,952.50 | 16,960.00 | (7,007.50) | -41.32% |
| Tools & Supplies - Distribution | 221.99 | 1,875.00 | (1,653.01) | -88.16% | 10,240.94 | 7,500.00 | 2,740.94 | 36.55% |
| Tools & Supplies - Raw Water | 636.29 | 600.00 | 36.29 | 6.05% | 1,936.71 | 2,400.00 | (463.29) | -19.30% |
| Tools & Supplies - Treatment | 550.17 | 2,208.00 | (1,657.83) | -75.08% | 1,307.02 | 8,832.00 | (7,524.98) | -85.20% |
| Transfer to Capital Projects Fund | 25,714.22 | 168,707.00 | (142,992.78) | -84.76% | 204,522.23 | 674,828.00 | (470,305.77) | -69.69% |
| Transfer to Debt Service Fund | 66,622.31 | 190,109.00 | (123,486.69) | -64.96% | 218,672.31 | 760,436.00 | (541,763.69) | -71.24% |
| Transfer to Wastewater Enterprise | 14,737.50 | 6,666.00 | 8,071.50 | 121.08% | 14,737.50 | 26,664.00 | (11,926.50) | -44.73% |
| Treatment Facility Overhead and Utility Costs | 1,496.76 | 6,280.00 | (4,783.24) | -76.17% | 9,654.18 | 25,120.00 | (15,465.82) | -61.57% |
| Uniforms | 442.11 | 750.00 | (307.89) | -41.05% | 1,242.65 | 3,000.00 | (1,757.35) | -58.58% |
| Utilities - Distribution Irrigation | 6,471.73 | 7,500.00 | (1,028.27) | -13.71% | 10,789.57 | 30,000.00 | (19,210.43) | -64.03% |
| Utilities - Distribution Potable | 194.31 | 500.00 | (305.69) | -61.14% | 821.09 | 2,000.00 | (1,178.91) | -58.95% |
| Utilities - Raw Water Operations | 13,402.67 | 11,666.00 | 1,736.67 | 14.89% | 44,386.05 | 46,664.00 | (2,277.95) | -4.88% |
| Utilities - Treatment | 10,138.19 | 14,500.00 | (4,361.81) | -30.08% | 44,083.57 | 58,000.00 | (13,916.43) | -23.99% |
| Vehicle Lease and Maintenance - Admin | 0.00 | 246.00 | (246.00) | -100.00% | 0.00 | 984.00 | (984.00) | -100.00% |
| Vehicle Lease and Maintenance - Distribution | 1,097.15 | 2,833.00 | (1,735.85) | -61.27% | 5,233.40 | 11,332.00 | (6,098.60) | -53.82% |
| Vehicle Lease and Maintenance - Raw Water | 1,502.31 | 2,619.00 | (1,116.69) | -42.64% | 7,913.57 | 10,476.00 | (2,562.43) | -24.46% |
| Vehicle Lease and Maintenance - Treatment | 38.45 | 1,964.00 | (1,925.55) | -98.04% | 1,524.65 | 7,856.00 | (6,331.35) | -80.59% |
| Water Acquisitions and Lease Costs | 99,148.98 | 39,116.00 | 60,032.98 | 153.47% | 216,688.68 | 156,464.00 | 60,224.68 | 38.49% |
| Water Rights - Legal and Engineering | 7,298.37 | 16,170.00 | (8,871.63) | -54.86% | 36,046.30 | 64,680.00 | (28,633.70) | -44.27% |
| Water Treatment - Chemicals and Other | 4,052.37 | 7,220.00 | (3,167.63) | -43.87% | 12,927.68 | 28,877.00 | (15,949.32) | -55.23% |
| Water Treatment - Irrigation | 0.00 | 1,750.00 | (1,750.00) | -100.00% | 0.00 | 7,000.00 | (7,000.00) | -100.00% |
| Total Expenditures | 540,567.62 | 947,845.00 | -\$407,277.38 | -43.0% | 2,070,463.67 | 3,458,372.00 | -\$1,387,908.33 | -40.1% |
| Change in Net Position | -\$156,710.59 | -\$257,060.00 | \$100,349.41 | 39.0373% | -\$491,870.74 | -\$1,377,081.00 | \$885,210.26 | 64.2816% |

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Capital Projects Fund
For the month ended April 30, 2025

| | April | | | | Year to Date | | | |
|--------------------------------------|--------------------|----------------------|----------------------|----------------|---------------------|------------------------|------------------------|------------------|
| | Actual | Budget | Var USD | Var % | Actual | Budget | Var USD | Var % |
| Revenue | | | | | | | | |
| Contributed Capital | 0.00 | 35,014.00 | (35,014.00) | -100.00% | 0.00 | 140,056.00 | (140,056.00) | -100.00% |
| Grant Proceeds | 0.00 | 163,398.00 | (163,398.00) | -100.00% | 0.00 | 653,592.00 | (653,592.00) | -100.00% |
| Interest Income | 26,544.25 | 0.00 | 26,544.25 | 0.00% | 106,797.08 | 0.00 | 106,797.08 | 0.00% |
| Transfer from Operating Fund | 25,714.22 | 168,707.00 | (142,992.78) | -84.76% | 204,522.23 | 674,828.00 | (470,305.77) | -69.69% |
| Total Revenue | \$52,258.47 | \$367,119.00 | -\$142,992.78 | -85.8% | \$311,319.31 | \$1,468,476.00 | -\$1,157,156.69 | -78.8% |
| Expenditures | | | | | | | | |
| Administration and Overhead Costs | 1,537.31 | 0.00 | 1,537.31 | 0.00% | 6,117.88 | 0.00 | 6,117.88 | 0.00% |
| Alluvial Well Improvements | 664.12 | 0.00 | 664.12 | 0.00% | 140,746.02 | 0.00 | 140,746.02 | 0.00% |
| Irrigation Pump Station Improvements | 0.00 | 29,166.00 | (29,166.00) | -100.00% | 0.00 | 116,664.00 | (116,664.00) | -100.00% |
| Mann Lakes | 0.00 | 250,000.00 | (250,000.00) | -100.00% | 0.00 | 1,000,000.00 | (1,000,000.00) | -100.00% |
| Signal Reservoir Complex | 0.00 | 70,833.00 | (70,833.00) | -100.00% | 0.00 | 283,332.00 | (283,332.00) | -100.00% |
| Treatment Plant Upgrades | 0.00 | 183,333.00 | (183,333.00) | -100.00% | 0.00 | 733,332.00 | (733,332.00) | -100.00% |
| Water Tank | 0.00 | 200,000.00 | (200,000.00) | -100.00% | 20,314.22 | 800,000.00 | (779,685.78) | -97.46% |
| Total Expenditures | \$2,201.43 | \$733,332.00 | -\$731,130.57 | -99.7% | \$167,178.12 | \$2,933,328.00 | -\$2,766,149.88 | -94.3007% |
| Change in Net Position | \$50,057.04 | -\$366,213.00 | \$416,270.04 | 113.67% | \$144,141.19 | -\$1,464,852.00 | \$1,608,993.19 | 109.84% |

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Debt Service Fund
For the month ended April 30, 2025

| | April | | | | Year to Date | | | |
|-----------------------------------|--------------------|---------------------|----------------------|------------------|---------------------|---------------------|----------------------|-----------------|
| | Actual | Budget | Var USD | Var % | Actual | Budget | Var USD | Var % |
| Revenue | | | | | | | | |
| Interest Income | 11,169.71 | 13,676.00 | (2,506.29) | -18.33% | 43,710.00 | 54,704.00 | (10,994.00) | -20.10% |
| Transfer from Operating Fund | 66,622.31 | 190,109.00 | (123,486.69) | -64.96% | 218,672.31 | 760,436.00 | (541,763.69) | -71.24% |
| Total Revenue | \$77,792.02 | \$203,785.00 | -\$125,992.98 | -61.8% | \$262,382.31 | \$815,140.00 | -\$552,757.69 | -67.8% |
| Expenditures | | | | | | | | |
| Administration and Overhead Costs | 634.07 | 604.00 | 30.07 | 4.98% | 2,481.78 | 2,415.00 | 66.78 | 2.77% |
| Total Expenditures | \$634.07 | \$604.00 | \$30.07 | 4.98% | \$2,481.78 | \$2,415.00 | \$66.78 | 2.77% |
| Net Change in Position | \$77,157.95 | \$203,181.00 | -\$126,023.05 | -62.0250% | \$259,900.53 | \$812,725.00 | -\$552,824.47 | -68.021% |

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Account Group Fund
For the month ended April 30, 2025

| | Actual | April Budget | Variance | Var % | Actual | Year to Date Budget | Variance | Var % |
|-------------------------------|---------------|-----------------|---------------|--------------|---------------|------------------------|---------------|--------------|
| Revenue | | | | | | | | |
| Total Revenue | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | |
| Expenditures | | | | | | | | |
| Total Expenditures | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Net Change in Position | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | |

Unaudited - For Management Purposes Only

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Reserve Fund
For the month ended April 30, 2025

| | April | | | | Year to Date | | | |
|--|--------------------|--------------------|--------------------|---------------|---------------------|---------------------|---------------------|----------------|
| | Actual | Budget | Variance | Var % | Actual | Budget | Variance | Var % |
| Revenue | | | | | | | | |
| Reserve Fee | 41,614.41 | 48,219.00 | (6,604.59) | -13.70% | 166,545.68 | 192,876.00 | (26,330.32) | -13.65% |
| Total Revenue | \$41,614.41 | \$48,219.00 | -\$6,604.59 | -13.7% | \$166,545.68 | \$192,876.00 | -\$26,330.32 | -13.7% |
| Contract - Irrigation Maintenance | 0.00 | 0.00 | 0.00 | 0.00% | 27,232.00 | 0.00 | 27,232.00 | 0.00% |
| Rehab Alluvial Well | 0.00 | 0.00 | 0.00 | 0.00% | 88,450.00 | 150,000.00 | (61,550.00) | -41.03% |
| Total Expenditures | \$0.00 | \$0.00 | \$0.00 | 0.0% | \$115,682.00 | \$150,000.00 | -\$34,318.00 | -22.88% |
| Net Change in Position | \$41,614.41 | \$48,219.00 | -\$6,604.59 | -13.7% | \$50,863.68 | \$42,876.00 | \$7,987.68 | 18.63% |

Statement of Revenue, Expenditures and Change in Net Position
Todd Creek Village Metropolitan District
Wastewater Enterprise
For the month ended April 30, 2025

| | Actual | April Budget | Variance | Var % | Actual | Year to Date Budget | Variance | Var % |
|-------------------------------|--------------------|-------------------|-------------------|---------------|--------------------|------------------------|---------------------|------------------|
| Revenue | | | | | | | | |
| Transfer from Operating Fund | 14,737.50 | 6,666.00 | 8,071.50 | 121.08% | 14,737.50 | 26,664.00 | (11,926.50) | -44.73% |
| Total Revenue | \$14,737.50 | \$6,666.00 | \$8,071.50 | 121.1% | \$14,737.50 | \$26,664.00 | -\$11,926.50 | -44.7% |
| Expenditures | | | | | | | | |
| Engineering - Collections | 6,442.00 | 6,666.00 | (224.00) | -3.36% | 21,179.50 | 26,664.00 | (5,484.50) | -20.57% |
| Total Expenditures | \$6,442.00 | \$6,666.00 | -\$224.00 | -3.4% | \$21,179.50 | \$26,664.00 | -\$5,484.50 | -20.5689% |
| Net Change in Position | \$8,295.50 | \$0.00 | \$8,295.50 | | -\$6,442.00 | \$0.00 | -\$6,442.00 | |