

Todd Creek Village Metropolitan District
ADOPTED 2010 Budget
Operating Fund
For the Year ended December 31, 2010

	Actual 2008	Adopted Budget 2009	Actual To date 30-Sep-2009	Estimated 2009 Actual	Adopted Budget 2010 12/10/2009
Beginning fund balance	\$ (1,043,122)	\$ (901,233)	\$ (782,515)	\$ (782,515)	\$ (994,150)
Revenues:					
Service charges - Potable Water	723,369	775,000	616,780	815,000	850,000
Service charges - Irrigation Water	785,706	835,000	702,827	757,210	820,000
Service charges - Golf Course		38,000	39,931	147,805	54,500
Septic Inspection	50		50	50	0
Water and San Sewer Tap fees Heritage	0	602,000	0	0	0
Water tap fees other	8,000	60,000	14,000	14,000	790,000
Failure To Connect Fees	774,284	500,000	515,185	687,000	600,000
Sanitary Sewer Tap fees other	0	0	0	0	0
Irrigation retro-fit fees	1,332	0	0	0	0
Inspection fees	1,300	5,000	1,700	1,700	5,000
Water meters	15,375	20,000	11,735	11,735	20,000
Interest / other Income	50,539	2,000	57	76	2,000
Line of Credit	0	418,939	0	0	0
Raw Water Sales	0	0	0	0	123,025
Misc Income	103,925	75,000	55,260	73,679	75,000
Total revenues	\$ 2,463,880	\$ 3,330,939	\$ 1,957,525	\$ 2,608,256	\$ 3,339,525
Total funds available	\$ 1,420,758	\$ 2,429,706	\$ 1,175,010	\$ 1,725,741	\$ 2,345,375
Expenditures:					
Legal - General	214,156	20,000	37,811	50,415	45,000
Legal - Special		100,000	127,312	175,000	160,000
Audit	9,416	9,500	7,232	9,500	10,000
District management	576,000	594,000	445,500	594,000	618,000
Directors fees	3,300	4,000	3,900	5,400	6,000
Bond Issuance Costs	0	0	10,800	18,900	7,500
Insurance	15,278	7,000	0	14,900	14,900
Interest	89,477	90,000	61,888	82,517	85,000
Rental Expense	3,540	0	400	400	0
Community Relations	29,888	25,000	8,292	11,056	20,000
Administrative costs	79,867	74,000	59,469	79,292	74,000
Misc Expense	27,026	25,000	10,720	14,293	15,000
Credit Enhancement Fee	153,938	153,938	150,938	150,938	0
Potable water costs					
Repair & maintenance	81,578	100,000	41,293	90,000	90,000
Utilities	113,563	100,000	71,454	95,272	100,000
Water treatment	68,977	65,000	51,692	68,923	50,000
MXU System	0	20,000	0	0	20,000
Engineering	14,729	20,000	8,840	11,786	20,000
Irrigation water costs					
Repair & maintenance	101,119	100,000	53,438	71,250	90,000
Utilities	48,071	60,000	32,163	42,800	50,000
MXU System	48,542	40,000	49,155	65,540	60,000
Engineering	3,591	15,000	2,668	3,558	10,000
Water Rights					
Coors		71,500	80,835	80,835	71,500
Consolidated Mutual		45,000	47,522	47,522	47,500
Raw water acquisition		100,000	134,232	175,000	150,000
Lease Payment	521,688	510,000	260,844	521,688	936,688
Lift Station	0	10,000	0	0	0
Transfer to capital fund	(470)	0	188,808	239,108	109,900
Contingency	0	0	0	0	0
Emergency reserve (3%)		70,768			68,270
Total expenditures	\$ 2,203,273	\$ 2,429,706	\$ 1,947,205	\$ 2,719,891	\$ 2,929,258
Ending fund balance	\$ (782,515)	\$ 0	\$ (772,195)	\$ (994,150)	\$ (583,883)

Todd Creek Village Metropolitan District
ADOPTED 2010 Budget

Capital Projects Fund

For the Year ended December 31, 2010

	Actual 2008	Adopted Budget 2009	Actual To date 30-Sep-2009	Estimated 2009 Actual	Adopted Budget 2010 12/10/2009
Beginning fund balance	\$ 2,319,863	\$ 2,850,353	\$ 1,937,268	1,937,258	\$ 1,937,744
Revenues:					
Transfer from Operating Fund	(470)	0	188,808	239,108	109,900
Transfer from Debt Service Fund	0	0	0	0	0
Interest Income	12	0	365	487	0
Operating LOC	0	0	0	0	0
Other income	0	0	0	0	0
Total revenues	\$ (458)	\$ 0	\$ 189,173	\$ 239,596	\$ 109,900
Total funds available	\$ 2,319,395	\$ 2,850,353	\$ 2,126,431	\$ 2,176,852	\$ 2,047,644
Expenditures:					
Bond Issuance Costs	381,667	0	0	0	0
Pump Station	0	0	3,050	3,050	0
RO Conversion	0	0	0	0	0
Sanitary Sewer System Design	0	0	8,531	8,531	0
Signal Ditch Headgate	0	0	0	0	35,000
Lift Station	0	0	0	0	0
Alluvial Well & Pipeline Improvements	0	0	0	0	0
Signal Reservoir Repairs	0	0	176,427	227,527	74,900
Water Rights	0	0	0	0	0
Transfer to Debt Service Fund	0	0	0	0	0
Transfer to Operating Fund	470	0	0	0	0
Capital Improvements Expenditure	0	528,000	0	0	0
Total expenditures	382,137	528,000	188,008	239,108	109,900
Ending fund balance	\$ 1,937,258	\$ 2,322,353	\$ 1,938,422	\$ 1,937,744	\$ 1,937,744

Todd Creek Village Metropolitan District

ADOPTED 2010 Budget

Debt Service Fund

For the Year ended December 31, 2010

	Actual 2008	Adopted Budget 2009	Actual To date 30-Sep-2009	Estimated 2009 Actual	Adopted Budget 2010 12/10/2009
Beginning fund balance	\$ 4,009,723	\$ 821,178	\$ 3,308,590	\$ 3,308,590	\$ 2,385,495
Revenues:					
Tap fees - potable water (\$12,000)	36,000	360,000	67,500	67,500	5,544,860
Tap fees - Heritage	0	3,248,766	0	0	0
Tap fee - Sanitary Sewer	232,462	0	0	0	10,000
Availability of Service Charges	0	0	0	0	85,000
Interest Income	90,930	90,000	51,398	68,531	90,000
Transfer from operating fund	0	0	0	0	0
Transfer from Capital Project Fund	0	0	0	0	0
Total revenues	\$ 359,392	\$ 3,698,766	\$ 118,898	\$ 136,031	\$ 5,729,860
Total funds available	\$ 4,369,115	\$ 4,519,944	\$ 3,427,488	\$ 3,444,621	\$ 8,115,355
Expenditures:					
Debt Service - Interest Series 2004	1,060,525	1,059,126	529,563	1,059,126	1,060,000
Transfer to Capital Fund	0	0	0	0	0
Note Principal	0	5,350,000	0	0	4,575,000
Bond/Note issuance costs	0	0	0	0	0
Reimbursement to developer	0	0	0	0	0
Total expenditures	\$ 1,060,525	\$ 6,409,126	\$ 529,563	\$ 1,059,126	\$ 5,635,000
Ending fund balance	\$ 3,308,590	\$ (1,889,182)	\$ 2,897,926	\$ 2,385,495	\$ 2,480,355