

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
TODD CREEK VILLAGE METROPOLITAN DISTRICT
ADAMS COUNTY, COLORADO
June 10, 2010**

A regular meeting of the Board of Directors of Todd Creek Village Metropolitan District, Adams County, Colorado, was held on Thursday, June 10, 2010 at 10450 E. 159th Court, Brighton CO 80602. The meeting was called to order at 3:36 p.m.

The following Directors were present:

Roger Addlesperger
Kathy Kropp
Roger Hollard
Ken Hammerle

The following Director was absent and excused:

George R. Hanlon

Also Present:

Denise Vineyard, Admin. Assist. Village Water Management, LLC
Tamara Gilida, Legal Counsel, Icenogle, Norton, Smith, Gilida & Pogue, P.C.
Shanna Massier, resident of Foxridge
Joe Daniels, Faegre & Benson, LLP
Terry Young, Resident of TCF

Call To Order/Declaration of Quorum.

Noting the presence of a quorum of the Board of Directors, Director Hollard called to order the regular meeting of the Board of Directors of the Todd Creek Village Metropolitan District.

Conflict Disclosures

Director Hollard noted for the record that in accordance with state law written disclosures were filed with the Secretary of State. All directors reaffirmed the written disclosures on file with the Secretary of State.

Public Comment

none.

Minutes of May 13, 2010 Meeting

Following brief discussion, correction to the moving director for the Baseline Lakes action matter, upon a motion duly made by Director Hammerle, and seconded by Director Kropp the Board approved the May 13, 2010 minutes with the noted correction. Director Addlesperger abstained from the vote.

Financial Report

Director Hammerle reviewed and discussed the claims for June 2010. Following Director Hammerle's review and upon a motion of Director Kropp, seconded by Director Addlesperger, the Board voted unanimously to approve the payment of claims as presented with the exception of the claim for Director Hanlon's check, which was to be voided.

Director Hammerle reviewed for the Board the financial statements dated May 31, 2010. Following discussion, upon a motion duly made by Director Kropp, seconded by Director Addlesperger, and unanimously approved, the Board accepted the financial statements as presented.

Director Hammerle then reviewed the total customer overview report with the Board.

Operations

Director Hollard noted for the Board that the aerators are working well in the reservoir. Director Hollard also noted for the Board that the new filter of a 200 mesh from a 60 mesh was installed at the irrigation pump station to help with cleaning of the irrigation water.

Other Business Matters

Water Rate Study and Restructure

Director Hammerle reviewed with the Board the results of the first meeting with the District's citizen committee regarding to the rate study. The committee is hoping to have a recommendation for the Board by the August, 2010 meeting.

Water Line Reimbursement Agreement – ESMD

Director Hollard reviewed with the Board the water line reimbursement agreement for the Yosemite Street improvements with the Eagle Shadow Metropolitan District #1. Eagle Shadow Metropolitan District #1 has requested this agreement and asked that TCVMD oversee this agreement. ESMD#1 is re-drafting the agreement to make some corrections that TCVMD requested. Mr. Hollard noted that once he has received the revised draft then he will bring the agreement to the Board for approval.

Appointment of custodian of records

Director Hammerle noted for the Board that he and legal counsel discussed recommending to the Board that it appoint an "Official Custodian" for the District's records as that term is defined by the Colorado Open Records Act. Following discussion, and upon a motion duly made by Director Hollard, seconded by Director Kropp, the Board voted to appoint Director Hammerle as the District's Official Custodian for all records of the District. Director Hammerle abstained from the vote.

Attorney Items

Reaffirm election of officers

Given the recent re-election of the Board of Directors, Ms. Gilida advised that the Board re-elect and reaffirm the officers of the Board. Following discussion, upon a motion duly

made by Director Addlesperger, seconded by Director Kropp, the Board unanimously approved the re-election of the District's officers as follows: Director Hanlon – President, Director Hammerle – Treasurer, Director Hollard – Secretary and Director Kropp as Assistant Secretary.

Executive Session


Ms. Gilida requested, and Director Hammerle made, a motion that the Board go into executive session for the following purposes pursuant to C.R.S Section 24-6-402(4)(b) and Section 24-6-402(4)(e): to confer with the attorney for the purpose to receiving legal advice on specific legal questions and determining positions on matters relative to negotiations, developing strategies for negotiations and instructing negotiators all relative to Guaranty Bank, Lennar and Citywide Bank litigation matters as well as the Baseline Lakes dispute. Director Kropp seconded the motion which was thereafter unanimously approved. The Board entered into executive session at 4:16 p.m.

Upon a motion duly made by Director Hammerle, seconded by Director Addlesperger, and unanimously approved, the Board came out of executive session at 4:57 p.m.

Adjournment

There being no further business, the Board of Directors adjourned the meeting at 4:59 p.m. The Board's next regularly scheduled meeting will be held on July 8, 2010 at 3:30 p.m. at the Todd Creek Village Metropolitan District office building located at 10450 E 159th Ct., Brighton, CO 80602.

The foregoing minutes constitutes a true and correct copy of the minutes of the above referenced meeting and was approved by the Board of Directors of the Todd Creek Village Metropolitan District.



Roger Hollard, Secretary